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AUSTRIAN POST

Interim Report for the First Three Quarters of 2022



Constantly Improving.

Q1-3 2022 Highlights

Revenue

- Q1-3 revenue of EUR 1,815.9m (-1.0%), decrease in Parcel & Logistics (-4.5%) and Mail (-0.7%)
- Improved trends in Q3: +5.7% to EUR 604.1m, growth in Parcel & Logistics (+5.6%) and Mail (+0.8%)

Earnings

- Decline in Q1-3 earnings (EBIT) to EUR 125.3m (-13.0%); Q3 at EUR 34.3m (-15.5%)
- Earnings per share in Q1-3 down from EUR 1.57 to EUR 1.25

Cash flow and balance sheet

- Operating free cash flow of EUR 147.6m and equity of EUR 671.4m

Outlook 2022

- 2022 revenue forecast at prior-year level (2021 revenue: EUR 2.5bn)
- 2022 EBIT expected to be at least at the mid-point of the previously indicated range (2021: EUR 205m, 2020: EUR 161m)

Key Figures

| EUR m | Q1-3 2021 | Q1-3 2022 | Change |
|---|----------------------|-----------|--------|
| EARNINGS FIGURES | | | |
| Revenue | 1,834.2 ¹ | 1,815.9 | -1.0% |
| EBITDA | 266.3 | 258.0 | -3.1% |
| EBITDA margin | 14.5% | 14.2% | - |
| EBIT | 144.0 | 125.3 | -13.0% |
| EBIT margin | 7.9% | 6.9% | - |
| Profit for the period | 110.5 | 84.8 | -23.3% |
| Earnings per share (EUR) ² | 1.57 | 1.25 | -20.5% |
| Employees (average for the period, full-time equivalents) | 27,303 | 27,156 | -0.5% |
| CASH FLOW AND CAPEX | | | |
| Gross cash flow ³ | 317.9 | 233.9 | -26.4% |
| Cash flow from operating activities | 412.7 | -145.5 | <-100% |
| Cash flow from financing activities | -187.5 | -87.0 | 53.6% |
| Operating free cash flow ⁴ | 196.4 | 147.6 | -24.8% |
| CAPEX | 93.9 | 99.5 | 5.9% |
| BALANCE SHEET FIGURES | | | |
| Total assets | 4,792.6 | 5,291.8 | 10.4% |
| Equity | 672.2 | 671.4 | -0.1% |
| Equity ratio | 14.0% | 12.7% | - |
| Net debt ⁵ | 663.4 | 790.4 | 19.1% |
| Capital employed ⁵ | 1,126.9 | 1,247.0 | 10.7% |

¹ The presentation of financial services in the consolidated income statement has been adjusted. Income from financial services is recognised under revenue, while expenses from financial services are reported separately (previously income and expenses from financial services were presented net under revenue).

² Undiluted earnings per share in relation to 67,552,638 shares

³ The presentation of the provision of financial services has been adjusted. Interest from financial services was reported separately as part of cash flow from operating activities.

⁴ Free cash flow before acquisitions/securities/money market investments, growth CAPEX and core banking assets

⁵ bank99 was not included in the calculation, as this key figure is only relevant for the logistics business in terms of content.

Statement by the Management Board

Dear Shareholders,

The first nine months of 2022 for Austrian Post were impacted by challenging conditions. International value chain disruptions have put an upward pressure on costs, which was further exacerbated by the war in Ukraine and currently makes an economic downturn very likely. Against this backdrop, the third quarter and the current fiscal year has been satisfactory. In the third quarter in particular, revenue development was positive in all divisions. Mail Division and Retail & Bank Division have benefited from a positive contribution of special mailings and the acquisition of ING's retail business, respectively. The parcel business also developed well in all regions in the third quarter. The Austrian market showed a strongly improved third-quarter revenue trend of 8.6%. Volume growth in Southeast and Eastern Europe led to a 5.5% revenue increase year-on-year. Even the Turkish parcel market showed signs of recovery in the third quarter with revenue up by 6.4% year-on-year, despite having to cope with particularly challenging macroeconomic conditions this year. Group revenue in the first three quarters of 2022 totalled EUR 1,815.9m (-1.0%), whereas third-quarter revenue growth was up by 5.7% year-on-year.

The key earnings figures in the first three quarters of 2022 were also below the prior-year level and were impacted by the current challenging market environment. EBITDA of the first three quarters fell by 3.1% to EUR 258.0m, whereas earnings before interest and tax (EBIT) declined by 13.0% year-on-year from EUR 144.0m to EUR 125.3m.

Going forward, the challenging business environment is expected to continue. With inflation being entrenched at a high level, this implies enormous price pressure for energy and personnel while facing, at the same time, an expected economic downturn. Austrian Post aims to address these unfavourable conditions in terms of both revenue and costs. In line with current estimates, the company assumes that short-term visibility is sufficient provided and expects revenue for the full year 2022 to be at the level of EUR 2.5bn generated in 2021. Assuming sufficient energy supply to continue going forward, Austrian Post expects earnings to be at least at the mid-point of the previously indicated range (2021 EBIT: EUR 205m; 2020 EBIT: EUR 161m).

Current macroeconomic issues will become even more challenging in 2023 in the current financial year due to high factor cost increases against the backdrop of economic headwinds. Profitability must continue to ensure high-quality business operations as well as necessary investments in capacity expansion and conversion to sustainable, climate-neutral delivery services. Accordingly, the intended aim of the company is to increase revenue against the backdrop of rising costs and thereby to keep earnings as stable as possible.

Vienna, 2 November 2022

The Management Board



GEORG PÖLZL
CEO
Chairman of the
Management Board



WALTER OBLIN
Deputy-CEO
Mail & Finance (CFO)



PETER UMUNDUM
Member of the
Management Board
Parcel & Logistics (COO)

Group Management Report for the First Three Quarters of 2022

1. Business Development and Economic Situation

1.1 Changes to the scope of consolidation

No major changes in the scope of consolidation took place in the first three quarters of 2022.

1.2 Revenue and Earnings

1.2.1 REVENUE DEVELOPMENT

In the first three quarters of 2022, Austrian Post's Group revenue decreased by 1.0% year-on-year to EUR 1,815.9m. In turn, the third quarter was characterised by a very positive trend, with revenue up by 5.7% to EUR 604.1m. However, the parcel business in Turkey was strongly impacted by inflation and currency effects following an extraordinarily successful year in 2021. Revenue in the first three quarters of 2022 increased by 1.9% without accounting for the Turkish business (Parcel Turkey).

The Mail Division reported a 0.7% drop in revenue in the first nine months of the 2022 financial year, whereas revenue of the Parcel & Logistics Division fell by 4.5%. Excluding the business in Turkey (Parcel Turkey), divisional revenue actually rose by 1.2%. The Retail & Bank Division developed positively, showing a 62.2% revenue increase to EUR 85.2m in the first nine months of 2022.

The Mail Division generated 48.3% of Austrian Post's revenue in the first three quarters of 2022. The 0.7% revenue decrease can be attributed to the structural decline of addressed letter mail volumes due to electronic substitution and lower international mail volumes. This

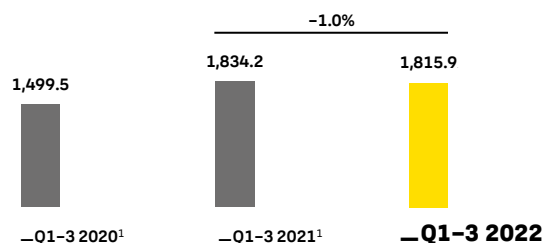
was counterbalanced by positive special effects on traditional letter mail volumes as well as by adjustments to the price structure in the currently restrained advertising business.

The Parcel & Logistics Division accounted for 47.1% of Group revenue in the period under review. In particular, the Turkish parcel business showed a decline compared to the successful business development in the previous year due to the current market situation (inflation and currency effects). Parcel revenue in Austria increased by 1.3% year-on-year, in Southeast and Eastern Europe there was a rise of 6.0% in revenue. The Logistics Solution business reported a drop in revenue from the prior-year period.

The Retail & Bank Division generated a 4.6% share of total revenue in the first three quarters of 2022, with revenue totalling EUR 85.2m (+62.2%). In December 2021, the retail business of ING was acquired. In turn, this produced positive effects on the net interest and commission income of bank99.

Revenue Development

EUR m



¹ Adjusted presentation

Revenue by Division

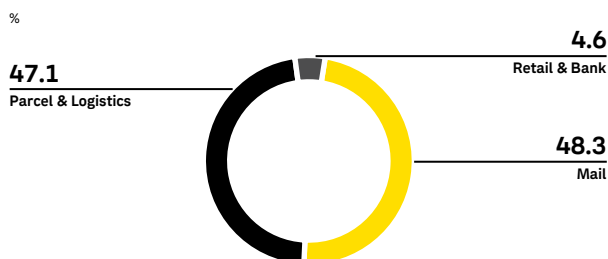
| EUR m | Q1-3 2021 ¹ | Q1-3 2022 | Change | | Q3 2021 ¹ | Q3 2022 |
|-------------------------|------------------------|----------------|--------------|--------------|----------------------|--------------|
| | | | % | EUR m | | |
| REVENUE | 1,834.2 | 1,815.9 | -1.0% | -18.3 | 571.6 | 604.1 |
| Mail | 893.4 | 886.9 | -0.7% | -6.5 | 285.2 | 287.4 |
| Parcel & Logistics | 905.6 | 865.3 | -4.5% | -40.4 | 277.6 | 293.2 |
| Retail & Bank | 52.5 | 85.2 | 62.2% | 32.7 | 16.2 | 31.0 |
| Corporate/Consolidation | -17.4 | -21.5 | -24.0% | -4.2 | -7.4 | -7.6 |
| Working days in Austria | 189 | 189 | - | - | 66 | 65 |

¹ The presentation of financial services in the consolidated income statement has been adjusted. Income from financial services is recognised under revenue, while expenses from financial services are reported separately (previously income and expenses from financial services were presented net under revenue).

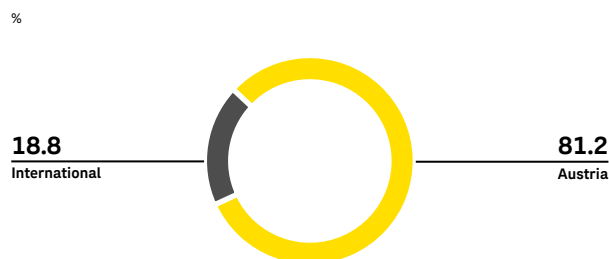
From a regional perspective, Austrian Post generated 81.2% of its Group revenue in Austria in the first three quarters of 2022. Its international business accounted for 18.8% of the total Group revenue in the

first three quarters of 2022. Thereof, Turkey accounted for 9.8%, whereas the region of Southeast and Eastern Europe contributed 6.8% to the Group revenue. 2.2% of the revenue was generated in Germany.

Revenue by Division Q1-3 2022



Revenue by Region Q1-3 2022



Revenue Development of the Mail Division

| EUR m | Q1-3 2021 | Q1-3 2022 | Change | | Q3 2021 | Q3 2022 |
|------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|
| | | | % | EUR m | | |
| REVENUE | 893.4 | 886.9 | -0.7% | -6.5 | 285.2 | 287.4 |
| Letter Mail & Business Solutions | 570.0 | 557.5 | -2.2% | -12.5 | 178.0 | 182.2 |
| Direct Mail | 236.3 | 239.1 | 1.2% | 2.8 | 78.7 | 77.4 |
| Media Post | 87.1 | 90.3 | 3.7% | 3.2 | 28.4 | 27.8 |
| Revenue intra-Group | 2.0 | 2.6 | 32.2% | 0.6 | 0.6 | 0.7 |
| TOTAL REVENUE | 895.3 | 889.5 | -0.7% | -5.8 | 285.7 | 288.1 |
| thereof revenue with third parties | 886.7 | 878.4 | -0.9% | -8.3 | 282.8 | 284.4 |

Revenue of the Mail Division totalled EUR 886.9m in the first three quarters of 2022, of which 62.9% can be attributed to the Letter Mail & Business Solutions area.

Direct Mail accounted for 27.0% of the total divisional revenue, and Media Post had a 10.1% share.

In the first three quarters of 2022, Letter Mail & Business Solutions revenue amounted to EUR 557.5m, implying a year-on-year decrease of 2.2%. The basic downward volume trend resulting from the substitution of letters by electronic forms of communication continued. However, the second and third quarters of 2022 were characterised by positive special effects related to the one-off mailings by public authorities and energy suppliers. In the third quarter of 2022, revenue rose by 2.3%. Operating letter mail volumes were down by 4% from the first three quarters of 2021 and showed a stable development when including special effects. Further development is also impacted by the challenging environment. Inflation-related price increases for fuel, energy and staff must be taken into consideration. This caused the necessary adjustments of postal rates. A rate adjustment for Economy Letters took place on 1 July 2022 and Priority Letters were adjusted as at 1 October 2022. International letter

mail volumes declined, whereas Business Solutions developed steadily.

Direct Mail revenue increased by 1.2% year-on-year to EUR 239.1m in the first three quarters of 2022. The government-imposed store closings in response to COVID-19 had an extremely negative effect on the direct mail business in the previous year. The prevailing restrained market sentiment was partially compensated by adjustments to the price structure. Third-quarter Direct Mail revenue was down by 1.6% from the prior-year quarter. However, increased volatility in the direct mail business is expected to continue. Pressure in the direct mail business has been intensified by higher prices for energy and paper.

Revenue from Media Post, i.e., the delivery of newspapers and magazines, increased by 3.7% from the prior-year period to EUR 90.3m. In contrast, the third quarter of 2022 showed lower volumes and a revenue drop of 2.2%.

Revenue Development of the Parcel & Logistics Division

| EUR m | Q1-3 2021 ¹ | Q1-3 2022 | % | Change | | Q3 2021 ¹ | Q3 2022 |
|------------------------------------|------------------------|--------------|--------------|--------------|--|----------------------|--------------|
| | | | | EUR m | | | |
| REVENUE | 905.6 | 865.3 | -4.5% | -40.4 | | 277.6 | 293.2 |
| Parcel Austria | 505.9 | 512.7 | 1.3% | 6.8 | | 155.6 | 169.0 |
| Parcel Turkey | 226.8 | 178.6 | -21.3% | -48.2 | | 66.1 | 70.4 |
| Parcel CEE/SEE | 117.8 | 124.9 | 6.0% | 7.1 | | 37.3 | 39.4 |
| Logistics Solutions/Consolidation | 55.1 | 49.0 | -11.0% | -6.1 | | 18.5 | 14.5 |
| Revenue intra-Group | 0.7 | 0.5 | -28.8% | -0.2 | | 0.2 | 0.2 |
| TOTAL REVENUE | 906.3 | 865.7 | -4.5% | -40.6 | | 277.8 | 293.4 |
| thereof revenue with third parties | 893.5 | 850.9 | -4.8% | -42.6 | | 272.2 | 288.2 |

¹ Adjusted presentation

Revenue of the Parcel & Logistics Division fell by 4.5% in the first three quarters of 2022 to EUR 865.3m. This decrease is primarily attributable to the parcel business in Turkey. In the first nine months of 2022, revenue in local currency of the Turkish subsidiary rose by 47% (after valuation IAS 29 hyperinflation) but a decline of 21.3% had to be reported in euro. Parcel volumes fell by 14% in the first three quarters of 2022 compared to the prior-year period, whereas a recovery was already evident in the third quarter of 2022 (+1%). Revenue of Parcel Turkey in the third quarter of 2022 showed a year-on-year increase of 6.4%.

Parcel Austria generated a revenue increase of 1.3% in the first three quarters of 2022 compared to the previous year. Parcel volumes have now entered a phase

of consolidation (-1%) following extraordinarily strong volume growth in previous periods (Q1-3 2021: +16%, Q1-3 2020: +29%). However, the third quarter of 2022 was already marked by an upward trend once again, showing revenue growth of 8.6%.

The parcel business in Southeast and Eastern Europe continues to grow, with revenue up by 6.0% to EUR 124.9m in the first nine months of 2022 (+5.5% in Q3 2022).

Revenue of Logistics Solutions (incl. Consolidation), which provides special logistics services such as the transport of COVID-19 test kits, fell by 11.0% to EUR 49.0m in the period under review. Positive special effects relating to logistics services in the previous year were significantly reduced in the current reporting period.

Revenue Development of the Retail & Bank Division

| EUR m | Q1-3 2021 ¹ | Q1-3 2022 | Change | | Q3 2021 ¹ | Q3 2022 |
|------------------------------------|------------------------|--------------|--------------|-------------|----------------------|-------------|
| | | | % | EUR m | | |
| REVENUE | 52.5 | 85.2 | 62.2% | 32.7 | 16.2 | 31.0 |
| Branch Services | 29.9 | 28.7 | -3.9% | -1.2 | 8.4 | 10.0 |
| Income from Financial Services | 22.6 | 56.4 | >100% | 33.8 | 7.8 | 21.0 |
| Revenue intra-Group | 135.3 | 140.4 | 3.8% | 5.1 | 45.0 | 46.7 |
| TOTAL REVENUE | 187.8 | 225.6 | 20.1% | 37.8 | 61.2 | 77.8 |
| thereof revenue with third parties | 52.3 | 84.9 | 62.4% | 32.6 | 16.2 | 30.9 |

¹ The presentation of financial services in the consolidated income statement has been adjusted. Income from financial services is recognised under revenue, while expenses from financial services are reported separately (previously income and expenses from financial services were presented net under revenue).

Revenue of the Retail & Bank Division improved by 62.2% in the first three quarters of 2022 to EUR 85.2m from the prior-year level of EUR 52.5m. Branch Services revenue fell by 3.9%, from EUR 29.9m to EUR 28.7m in the period under review. In contrast, Income from Financial Services at the amount of EUR 56.4m in the first three

quarters of 2022 showed strong growth due to the acquisition of the retail business of ING at the end of 2021. bank99 offers a focused portfolio of financial products and financial services such as current accounts, loans, housing finance, funds and savings products.

Group Financial Performance

| EUR m | Q1-3 2021 ¹ | Q1-3 2022 | Change | | Q3 2021 ¹ | Q3 2022 |
|---|------------------------|----------------|---------------|--------------|----------------------|--------------|
| | | | % | EUR m | | |
| REVENUE | 1,834.2 | 1,815.9 | -1.0% | -18.3 | 571.6 | 604.1 |
| Other operating income | 59.3 | 78.9 | 33.0% | 19.6 | 16.2 | 19.7 |
| Raw materials, consumables and services used | -516.9 | -531.2 | -2.8% | -14.2 | -161.9 | -181.7 |
| Expenses from financial services | -3.7 | -9.5 | <-100% | -5.8 | -1.4 | -3.1 |
| Staff costs | -847.5 | -845.4 | 0.2% | 2.1 | -259.9 | -273.6 |
| Other operating expenses | -259.3 | -250.0 | 3.6% | 9.3 | -82.5 | -84.9 |
| Results from financial assets accounted for using the equity method | 0.3 | -0.2 | <-100% | -0.5 | -0.1 | -0.3 |
| Net monetary loss | 0.0 | -0.4 | <-100% | -0.4 | 0.0 | -1.6 |
| EBITDA | 266.3 | 258.0 | -3.1% | -8.3 | 81.9 | 78.6 |
| Depreciation, amortisation and impairment losses | -122.3 | -132.7 | -8.5% | -10.4 | -41.3 | -44.2 |
| EBIT | 144.0 | 125.3 | -13.0% | -18.7 | 40.6 | 34.3 |
| Financial result | 1.6 | -21.1 | <-100% | -22.7 | -3.0 | -7.6 |
| PROFIT BEFORE TAX | 145.6 | 104.2 | -28.4% | -41.4 | 37.6 | 26.7 |
| Income tax | -35.1 | -19.5 | 44.6% | 15.7 | -11.2 | 3.2 |
| PROFIT FOR THE PERIOD | 110.5 | 84.8 | -23.3% | -25.7 | 26.3 | 30.0 |
| ATTRIBUTABLE TO: | | | | | | |
| Shareholders of the parent company | 105.9 | 84.3 | -20.5% | -21.7 | 26.2 | 28.0 |
| Non-controlling interests | 4.6 | 0.5 | -89.0% | -4.1 | 0.1 | 2.0 |
| EARNINGS PER SHARE (EUR)² | 1.57 | 1.25 | -20.5% | -0.32 | 0.39 | 0.41 |

¹ The presentation of financial services in the consolidated income statement has been adjusted. Income from financial services is recognised under revenue, while expenses from financial services are reported separately (previously income and expenses from financial services were presented net under revenue).

² Undiluted earnings per share in relation to 67,552,638 shares

1.2.2 EARNINGS DEVELOPMENT

The largest expense items in relation to Austrian Post's Group revenue are staff costs (46.6%), raw materials, consumables and services used (29.3%) and other operating expenses (13.8%). 7.3% can be attributed to depreciation, amortisation and impairment losses and 0.5% to expenses for financial services.

Staff costs in the first three quarters of 2022 totalled EUR 845.4m, implying a decline of 0.2% or EUR 2.1m.

Operational staff costs rose slightly compared to the prior-year period. Austrian Post Group employed an average of 27,156 people (full-time equivalents) in the first nine months of 2022 compared to the average of 27,303 employees in the prior-year period (-0.5%).

In addition to operational staff costs, Austrian Post's personnel expenses also include various non-operating staff-related expenses such as severance payments and changes in provisions, which are primarily related to the specific employment situation of civil servant employees at Austrian Post. The net effect from the allocation or

reversal of provisions in non-operating staff costs in the first three quarters of 2022 was marginal.

Raw materials, consumables and services used increased by 2.8% to EUR 531.2m. This is due mainly to higher fuel and energy costs and also higher transport costs on the part of external service providers. This was in contrast to currency translation for the Turkish Lira which, in turn, resulted in lower expenses in euro year-on-year.

Other operating income increased by 33.0% in the first three quarters of 2022 to EUR 78.9m and is mainly attributed to COVID-19 related reimbursements from the Austrian Federal Government in connection with sick leaves of employees as well as a positive valuation effect from the put option liability for the remaining 20% stake in Aras Kargo. Other operating expenses fell by 3.6% in the period under review to EUR 250.0m.

EBITDA amounted to EUR 258.0m in the first three quarters of 2022, amounting to a decrease of 3.1% from the prior-year level of EUR 266.3m. This implies an EBITDA margin of 14.2%.

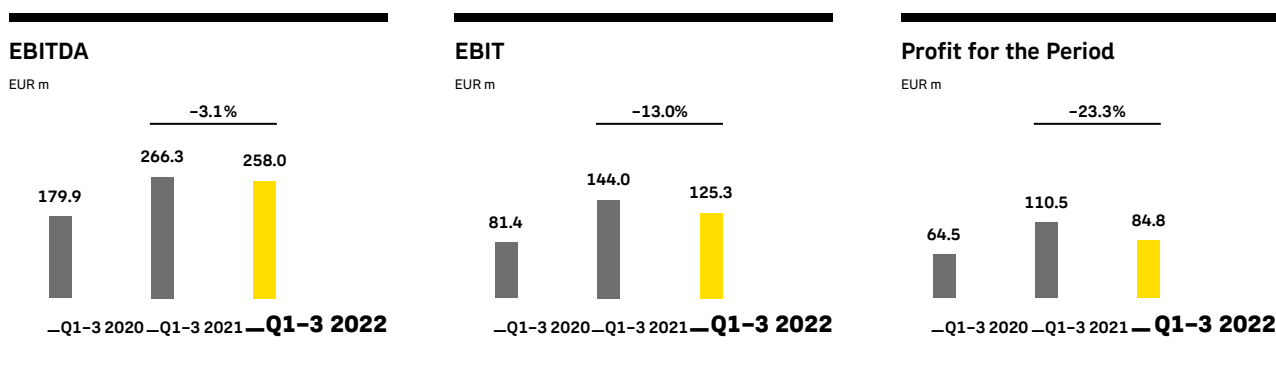
Depreciation, amortisation and impairment losses amounted to EUR 132.7m in the first nine months of 2022, implying an increase of 8.5% year-on-year or EUR 10.4m. This increase is attributable mainly to investments in new sites for the parcel logistics infrastructure.

Due to the application of the financial reporting standard IAS 29 (Financial Reporting in Hyperinflationary Economies) for the Turkish subsidiary, all items of the income statement were adjusted on the basis of a general price index starting at the point in time when they were initially recorded (thus from 1 January 2022). The net monetary gain or loss is shown as a separate item in the consolidated income statement. The net monetary loss amounted to minus EUR 0.4m at the end of the third quarter of 2022.

Group EBIT amounted to EUR 125.3m in the first three quarters of 2022, compared to EUR 144.0m in the

prior-year period. The EBIT margin stood at 6.9%. EBIT of the second quarter of 2022 included positive special effects of EUR 10.9m in connection with the Turkish subsidiary Aras Kargo (valuation option of remaining 20%, IAS 29 hyperinflation). EBIT of the third quarter of 2022 included a negative effect due to the revaluation in accordance with IAS 29 hyperinflation of EUR 2.0m.

The Group's financial result, which amounted to minus EUR 21.1m compared to EUR 1.6m in the first three quarters of 2021, included negative valuation effects of the option obligation for the remaining 20% stake in Aras Kargo amounting to EUR 16.6m. After deducting the income tax of EUR 19.5m, the profit for the period for the first nine months of 2022 amounted to EUR 84.8m, down from EUR 110.5m in the first three quarters of the previous year. This implies undiluted earnings per share of EUR 1.25 compared to EUR 1.57 in the prior-year period.



EBIT by Division

| EUR m | Q1-3 2021 | Q1-3 2022 | Change | | Margin Q1-3 2022 ¹ | Q3 2021 | Q3 2022 |
|--------------------------------------|-----------|-----------|--------|-------|-------------------------------|---------|---------|
| | | | % | EUR m | | | |
| EBIT | 144.0 | 125.3 | -13.0% | -18.7 | 6.9% | 40.6 | 34.3 |
| Mail | 110.8 | 110.7 | -0.1% | -0.1 | 12.4% | 28.4 | 27.8 |
| Parcel & Logistics | 81.3 | 58.6 | -27.9% | -22.7 | 6.8% | 21.6 | 13.2 |
| Retail & Bank | -33.9 | -24.8 | 26.8% | 9.1 | - | -6.9 | -4.4 |
| Corporate/Consolidation ² | -14.2 | -19.2 | -35.4% | -5.0 | - | -2.5 | -2.3 |

¹ Margin of the divisions in relation to total revenue

² Includes the intra-Group cost allocation procedure

Group EBIT in the first three quarters of 2022 declined from EUR 144.0m to EUR 125.3m and was impacted by the current challenging market environment. In particular, the earnings contribution of the Turkish parcel business was declined in the first three quarters of 2022

due to inflation and currency pressure after an extraordinarily successful year 2021.

From a divisional perspective, the Mail Division achieved an EBIT of EUR 110.7m in the first nine months of 2022, compared to EUR 110.8m in the previous year.

Positive revenue development reinforced by special effects from one-off mailings led to a stable earnings contribution of the division.

The Parcel & Logistics Division generated an EBIT of EUR 58.6m in the first three quarters of 2022, down from EUR 81.3m in the prior-year period. This corresponds to a year-on-year decrease of 27.9% and is primarily attributable to the challenging business environment in the Turkish market. As a result, the earnings contribution of the Turkish subsidiary in the first three quarters of 2022 was positive but lower than in the previous year.

The Retail & Bank Division recorded an EBIT of minus EUR 24.8m in the first three quarters of 2022, compared to minus 33.9m in the prior-year period. Accordingly, earnings improved by 26.8% or EUR 9.1m. The ramp-

up of the financial services business boosted by the acquisition of the retail business of ING at the end of 2021 had a positive effect, whereas higher integration and IT costs negatively impacted earnings.

EBIT of the Corporate Division (incl. Consolidation and intra-Group cost allocation procedure) changed from minus EUR 14.2m to minus EUR 19.2m. The Corporate Division provides non-operating services which are essential for the purpose of administration and financial control of the company. In addition to conventional corporate governance tasks, these services include the management and development of commercial properties not required for operations, the management of significant financial investments, the rendering of IT services, the development of new business models and the administration of the Internal Labour Market of Austrian Post.

1.3 Financial Position and Cash Flows

Balance Sheet Structure by Item

| EUR m | 31 December 2021 | 30 September 2022 | Structure 30 September 2022 |
|---|------------------|--------------------------|--------------------------------|
| ASSETS | | | |
| Property, plant and equipment, intangible assets and goodwill | 1,350.3 | 1,465.2 | 27.7% |
| Investment property | 76.3 | 80.2 | 1.5% |
| Financial assets accounted for using the equity method | 8.2 | 7.3 | 0.1% |
| Inventories, trade and other receivables | 519.1 | 523.2 | 9.9% |
| Other financial assets | 37.0 | 70.8 | 1.3% |
| thereof securities/money market investments | 31.4 | 65.2 | - |
| Financial assets from financial services | 2,715.8 | 3,094.6 | 58.5% |
| Cash and cash equivalents | 85.8 | 50.4 | 1.0% |
| Assets held for sale | 0.1 | 0.0 | 0.0% |
| | 4,792.6 | 5,291.8 | 100% |
| EQUITY AND LIABILITIES | | | |
| Equity | 672.2 | 671.4 | 12.7% |
| Provisions | 687.9 | 637.7 | 12.1% |
| Other financial liabilities | 404.4 | 563.9 | 10.7% |
| Trade and other payables | 484.6 | 491.7 | 9.3% |
| Financial liabilities from financial services | 2,543.5 | 2,927.1 | 55.3% |
| | 4,792.6 | 5,291.8 | 100% |

1.3.1 BALANCE SHEET STRUCTURE

Austrian Post relies on a solid balance sheet and financing structure. Total assets amounted to EUR 5,291.8m as at 30 September 2022. On the asset side, property, plant and equipment at EUR 1,303.7m constitute one of the largest balance sheet items and included right-of-use assets in connection with leases of EUR 401.5m. In addition, there were intangible assets and goodwill from company acquisitions, which were reported at EUR 161.5m as at 30 September 2022. The balance sheet showed receivables totalling EUR 372.8m, including current trade receivables of EUR 287.5m. Other financial assets amounted to EUR 70.8m as at 30 September 2022. Financial assets from financial services totalled EUR 3,094.6m at the end of the third quarter of 2022 and primarily resulted from business activities of bank99.

As at 30 September 2022, Austrian Post held securities and money market investments in the amount of EUR 65.2m (excl. bank99) that are included into other financial assets. The securities and money market investments held by Austrian Post carry an investment grade or comparable rating. For this reason, it can be assumed that these assets can be liquidated at short notice. The balance sheet shows that Austrian Post had cash and cash equivalents of EUR 50.4m as at 30 September 2022. Cash and cash equivalents including money market and securities investments and excluding the cash and cash equivalents of bank99 equalled EUR 115.6m as at 30 September 2022. bank99's cash and cash equivalents amounted

to EUR 875.3m at the balance sheet date of 30 September 2022. Including bank99, cash and cash equivalents amounted to EUR 990.9m as at 30 September 2022.

On the equity and liabilities side of the balance sheet, equity of Austrian Post Group amounted to EUR 671.4m as at 30 September 2022 (implying an equity ratio of 12.7%). The pro forma equity ratio (bank99 accounted for using the equity method) equalled 29% at the end of September 2022. Furthermore, provisions of EUR 637.7m are shown on the equity and liabilities side at the end of September 2022. Nearly 75% of provisions are staff-related, with a total of EUR 184.6m attributable to provisions for employee under-utilisation. A further EUR 176.4m relates to legally and contractually stipulated provisions for social capital (severance payments and anniversary bonuses) along with EUR 98.6m for other staff-related provisions. Other provisions amounted to EUR 178.0m and included obligations for possible compensation payments in connection with credited recovery claims from non-wage labour costs paid in previous periods. Other financial liabilities amounted to EUR 563.9m and primarily included lease liabilities of EUR 399.2m. Trade and other payables totalling EUR 491.7m included current trade payables of EUR 226.6m. Financial liabilities from financial services of EUR 2,927.1m resulted from business activities of bank99 (deposit and investment business of bank99 customers).

Cash flow

| EUR m | Q1-3 2021 ¹ | Q1-3 2022 |
|---|------------------------|---------------|
| Gross cash flow | 317.9 | 233.9 |
| CASH FLOW FROM OPERATING ACTIVITIES | 412.7 | -145.5 |
| thereof core banking assets from financial services (CBA) | 166.4 | -340.4 |
| CASH FLOW FROM OPERATING ACTIVITIES EXCL. CBA | 246.3 | 194.8 |
| Cash flow from investing activities | -42.7 | -134.4 |
| thereof maintenance CAPEX | -51.4 | -42.9 |
| thereof growth CAPEX | -42.5 | -56.6 |
| thereof cash flow from acquisitions/divestments | -0.2 | 2.3 |
| thereof acquisition/disposal of securities/money market investments | 50.0 | -33.0 |
| thereof other cash flow from investing activities | 1.4 | -4.3 |
| Free cash flow | 370.0 | -279.9 |
| OPERATING FREE CASH FLOW² | 196.4 | 147.6 |
| Cash flow from financing activities | -187.5 | -87.0 |
| Change in cash and cash equivalents | 180.7 | -378.4 |

¹ The presentation of the provision of financial services has been adjusted. Interest from financial services were reported separately as part of cash flow from operating activities.

² Free cash flow before acquisitions/securities/money market investments, Growth CAPEX and core banking assets

1.3.2 CASH FLOW

Gross cash flow in the first three quarters of 2022 amounted to EUR 233.9m compared to EUR 317.9m in the first three quarters of 2021 (-26.4%). Cash flow from operating activities amounted to minus EUR 145.5m, below the comparable prior-year level of 412.7m. In this regard, the biggest impact included changes in the core banking assets of bank99 totalling minus EUR 340.4m compared to EUR 166.4m in the prior-year period. The change in core banking assets in the current reporting period included, amongst others, the purchase of government bonds in the amount of EUR 479m. Core banking assets include the change in the balance sheet items financial assets from financial services and financial liabilities from financial services excluding cash, cash equivalents and balances with central banks, and thus encompass the deposit and investment business of bank99. Cash flow from operating activities excluding core banking assets totalled EUR 194.8m in the first three quarters of 2022.

Cash flow from investing activities was minus EUR 134.4m in the first nine months of 2022, compared to minus EUR 42.7m in the prior-year period. Expenditure for the acquisition of property, plant and equipment and investment property (CAPEX) amounted to EUR 99.5m in the reporting period.

Austrian Post relies on operating free cash flow as a key indicator to assess the financial strength of its operating business and to cover the dividend for the financial year. Excluding the change in core banking assets, the operating free cash flow totalled EUR 147.6m in the current reporting period compared to EUR 196.4m in the first three quarters of 2021, and thus remains at a solid level.

Cash flow from financing activities came to minus EUR 87.0m in the first nine months of 2022, compared to minus EUR 187.5m in the previous year.

1.3.3 CAPITAL EXPENDITURES

Austrian Post Group's capital expenditures including leases amounted to EUR 219.6m in the first three quarters of 2022. Investments in the period under review included EUR 207.4m for property, plant and equipment and investment property and EUR 12.2m for intangible assets, whereas EUR 114.9m was attributable to the addition of right-of-use assets pursuant to IFRS 16. The main share of investments was made within the context of the capacity expansion programme designed to expand the parcel logistics infrastructure and sustainable vehicle fleet.

Employees by Division

| EUR m | Q1-3 2021 | Q1-3 2022 | Share Q1-3 2022 |
|----------------------------|---------------|---------------|-----------------|
| Mail | 884 | 884 | 3.3% |
| Parcel & Logistics | 8,991 | 9,020 | 33.2% |
| Retail & Bank | 1,960 | 2,058 | 7.6% |
| Corporate | 1,993 | 2,133 | 7.9% |
| OPERATING DIVISIONS | 13,828 | 14,095 | 51.9% |
| Logistics Network | 13,475 | 13,061 | 48.1% |
| GROUP | 27,303 | 27,156 | 100% |

1.4 Employees

The average number of employees in Austrian Post Group totalled 27,156 full-time equivalents in the first three quarters of 2022. The decrease in the total number of staff amounts to 147 full-time equivalents. Most of Austrian Post's staff are employed by the parent company Österreichische Post AG (17,377 full-time equivalents in total).

1.5 Events After the Reporting Period

Events after the reporting period that are material for accounting and assessment on the balance sheet date as at 30 September 2022 are included in the current consolidated interim financial statements.

1.6 Opportunities and Risks

As an international postal and logistics services provider, Austrian Post Group is subject to risks in running its business operations. Austrian Post deals with these risks responsibly. A detailed presentation of the oppor-

tunity and risk situation can be found in the Annual Report 2021 of Austrian Post starting on page 67 as well as in the Half-year Financial Report 2022 starting on page 13.

There were no major changes in the overall opportunity and risk portfolio of Austrian Post since the reporting in the Half-year Financial Report 2022.

However, there is a risk that the current market environment will continue to have a negative impact on Austrian Post Group. The combination of entrenched inflation and a shortage of skilled workers could result in higher staff costs as well as challenges in the delivery process.

Overall, from today's perspective the continued existence of the company is not endangered.

1.7 Related Party Transactions

No major changes to related party transactions took place in the first three quarters of 2022. Information on business relationships with related companies and persons can be found in the Annual Report 2021 of Austrian Post (refer to the Annual Report 2021, Consolidated Financial Statements, Note 31.2).

1.8 Outlook 2022 and 2023

The current year 2022 has and will continue to pose enormous challenges for companies, particularly in Europe. This started with delays in the global value chain relating to the COVID-19 pandemic and inflationary excess demand and was followed by the war in Ukraine with negative impacts on energy and raw material markets. While inflation being entrenched at a high level, this implies enormous price pressure for energy and personnel while facing, at the same time, an economic downturn.

TARGETED REVENUE STABILITY IN 2022

Austrian Post aims to counteract these unfavourable conditions both at the revenue and cost side. For this reason, price adjustments are just as necessary as efficiency increases in internal processes. In line with current estimates, the company assumes that short-term visibility is sufficiently provided and expects revenue for the full year 2022 to be at the level of EUR 2.5bn generated in 2021.

Stable or slightly lower revenue is forecasted for the Mail Division in 2022. The basic volume development for traditional letter mail will continue to show a downward trend of about 5% p.a. Positive special effects of public institutions and energy suppliers are also visible in the current situation. Direct mail and media post volumes will remain under pressure. Higher gas and paper prices negatively impact the cost structure of many customers.

Necessary price adjustments will be continuously implemented due to international pressure on factor costs such as fuel, energy, and staff. Accordingly, within the context of the company's universal service obligation, postage rates for Economy Letters for non-time-critical mail items were raised effective 1 July 2022 and for Priority Letters as at 1 October 2022.

Two different trends are evident in the Parcel & Logistics Division. Business development should be positive in the regions of Austria and Southeast and Eastern Europe in the second half of 2022 and revenue growth can be expected. In contrast, it is more difficult to make a precise forecast for the Turkish market characterised by in-

flation and currency uncertainty. On balance, total revenue of the Parcel & Logistics Division for all of 2022 is expected to be slightly lower than in the previous year.

Revenue of the Retail & Bank Division will increase significantly in 2022 due to the acquisition of ING's retail business. The current priority is the integration of the new unit in bank99 as well as the further ramp-up of customers and expansion of the product portfolio.

GROUP EARNINGS IN 2022

The earnings outlook for 2022 remains uncertain due to the prevailing economic and inflationary trends. Assuming sufficient energy supply to continue going forward, Austrian Post expects earnings to be at least at the mid-point of the previously indicated range (EBIT 2021: EUR 205m, EBIT 2020: EUR 161m).

MARKET ENVIRONMENT 2023

The above-mentioned macroeconomic issues will become even more challenging in 2023 in the current financial year due to high factor cost increases against the backdrop of economic headwinds. For this reason, visibility in the mail and parcel markets in 2023 is heavily impaired. Unavoidable price increases must be taken into account with regards to the product offering and pricing. Profitability must continue to ensure high-quality business operations as well as necessary investments in capacity expansion and conversion to sustainable, climate-neutral delivery services.

Accordingly, the intended aim for 2023 of the company is to increase revenue against the backdrop of rising costs and thereby to keep earnings as stable as possible.

INVESTMENT PROGRAMME 2022

The investment programme includes the finalisation of capacity expansion measures for parcel services in Austria as well as the expansion of the sustainable vehicle fleet towards enhanced e-mobility.

Maintenance CAPEX in Austria, Southeast and Eastern Europe and Turkey totalling about EUR 100m comprises the basis of the company's investment activities in 2022. Furthermore, growth CAPEX of about EUR 80m is planned in Austria in 2022.

Vienna, 2 November 2022

The Management Board



GEORG PÖLZL
CEO
Chairman of the
Management Board



WALTER OBLIN
Deputy-CEO
Mail & Finance (CFO)



PETER UMUNDUM
Member of the
Management Board
Parcel & Logistics (COO)

Consolidated Income Statement for the First Three Quarters of 2022

| EUR m | Q1-3 2021 adjusted ¹ | Q1-3 2022 | Q3 2021 adjusted ¹ | Q3 2022 |
|---|------------------------------------|-----------------|----------------------------------|---------------|
| Revenue | 1,834.2 | 1,815.9 | 571.6 | 604.1 |
| thereof results from financial services | 22.3 | 56.1 | 7.7 | 20.9 |
| thereof results from effective interest | 0.2 | 21.9 | 0.1 | 7.9 |
| Other operating income | 59.3 | 78.9 | 16.2 | 19.7 |
| TOTAL OPERATING INCOME | 1,893.5 | 1,894.8 | 587.8 | 623.8 |
| Raw materials, consumables and services used | -516.9 | -531.2 | -161.9 | -181.7 |
| Expenses for financial services | -3.7 | -9.5 | -1.4 | -3.1 |
| Staff costs | -847.5 | -845.4 | -259.9 | -273.6 |
| Depreciation, amortisation and impairment losses | -122.3 | -132.7 | -41.3 | -44.2 |
| Other operating expenses | -259.3 | -250.0 | -82.5 | -84.9 |
| thereof impairment losses in accordance with IFRS 9 | -0.7 | -5.2 | -0.2 | -2.4 |
| TOTAL OPERATING EXPENSES | -1,749.8 | -1,768.8 | -547.1 | -587.6 |
| Results from financial assets accounted for using the equity method | 0.3 | -0.2 | -0.1 | -0.3 |
| Net monetary loss | 0.0 | -0.4 | 0.0 | -1.6 |
| EARNINGS BEFORE FINANCIAL RESULT AND INCOME TAX (EBIT) | 144.0 | 125.3 | 40.6 | 34.3 |
| Financial income | 14.3 | 6.9 | 1.4 | 1.4 |
| Financial expenses | -12.7 | -28.0 | -4.4 | -8.9 |
| FINANCIAL RESULT | 1.6 | -21.1 | -3.0 | -7.6 |
| PROFIT BEFORE TAX | 145.6 | 104.2 | 37.6 | 26.7 |
| Income tax | -35.1 | -19.5 | -11.2 | 3.2 |
| PROFIT FOR THE PERIOD | 110.5 | 84.8 | 26.3 | 30.0 |
| ATTRIBUTABLE TO: | | | | |
| Shareholders of the parent company | 105.9 | 84.3 | 26.2 | 28.0 |
| Non-controlling interests | 4.6 | 0.5 | 0.1 | 2.0 |
| EARNINGS PER SHARE (EUR) | | | | |
| BASIC EARNINGS PER SHARE | 1.57 | 1.25 | 0.39 | 0.41 |
| DILUTED EARNINGS PER SHARE | 1.57 | 1.25 | 0.39 | 0.41 |

¹ The presentation of financial services in the consolidated income statement has been adjusted. The results from financial services are part of revenue, expenses from financial services are reported separately (in prior-year periods income and expenses for financial services were presented on a net basis in revenue as results from financial services).

Consolidated Statement of Comprehensive Income for the First Three Quarters of 2022

| EUR m | Q1-3 2021 | Q1-3 2022 | Q3 2021 | Q3 2022 |
|--|-----------|-----------|---------|---------|
| PROFIT FOR THE PERIOD | 110.5 | 84.8 | 26.3 | 30.0 |
| ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT: | | | | |
| Currency translation differences and hyperinflation adjustment – investments in foreign businesses | -9.5 | 18.3 | 0.1 | 0.5 |
| TOTAL ITEMS THAT MAY BE RECLASSIFIED | -9.5 | 18.3 | 0.1 | 0.5 |
| ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT: | | | | |
| Revaluation of defined benefit obligations | 4.2 | 15.3 | 0.0 | -1.4 |
| Tax effect of revaluation | -1.1 | -4.6 | 0.0 | 0.3 |
| TOTAL ITEMS THAT WILL NOT BE RECLASSIFIED | 3.1 | 10.8 | 0.0 | -1.1 |
| OTHER COMPREHENSIVE INCOME | -6.4 | 29.1 | 0.1 | -0.6 |
| TOTAL COMPREHENSIVE INCOME | 104.1 | 113.8 | 26.4 | 29.3 |
| ATTRIBUTABLE TO: | | | | |
| Shareholders of the parent company | 101.6 | 110.4 | 26.2 | 27.4 |
| Non-controlling interests | 2.4 | 3.4 | 0.2 | 1.9 |

Consolidated Balance Sheet as at 30 September 2022

| EUR m | 31 December 2021 | 30 Sept. 2022 |
|--|------------------|----------------|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Goodwill | 62.0 | 60.3 |
| Intangible assets | 81.8 | 101.1 |
| Property, plant and equipment | 1,206.5 | 1,303.7 |
| Investment property | 76.3 | 80.2 |
| Financial assets accounted for using the equity method | 8.2 | 7.3 |
| Other financial assets | 5.6 | 5.6 |
| Other receivables | 14.3 | 11.6 |
| Deferred tax assets | 46.6 | 40.8 |
| | 1,501.3 | 1,610.7 |
| FINANCIAL ASSETS FROM FINANCIAL SERVICES | | |
| Cash, cash equivalents and central bank balances | 1,218.2 | 875.3 |
| Receivables from banks | 0.0 | 30.2 |
| Receivables from customers | 1,402.3 | 1,526.9 |
| Investments | 73.5 | 553.7 |
| Other | 21.9 | 108.6 |
| | 2,715.8 | 3,094.6 |
| CURRENT ASSETS | | |
| Other financial assets | 31.4 | 65.2 |
| Inventories | 16.5 | 20.7 |
| Contract assets | 3.1 | 2.2 |
| Trade and other receivables | 376.7 | 361.2 |
| Tax assets | 62.0 | 86.7 |
| Cash and cash equivalents | 85.8 | 50.4 |
| | 575.4 | 586.5 |
| ASSETS HELD FOR SALE | | |
| | 0.1 | 0.0 |
| | 4,792.6 | 5,291.8 |

Consolidated Balance Sheet as at 30 September 2022

| EUR m | 31 December 2021 | 30 Sept. 2022 |
|--|------------------|----------------|
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 337.8 | 337.8 |
| Capital reserves | 91.0 | 91.0 |
| Revenue reserves | 278.2 | 234.5 |
| Other reserves | -62.6 | -22.7 |
| EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT COMPANY | 644.3 | 640.5 |
| NON-CONTROLLING INTERESTS | 27.9 | 30.8 |
| | 672.2 | 671.4 |
| NON-CURRENT LIABILITIES | | |
| Provisions | 379.8 | 335.6 |
| Other financial liabilities | 281.4 | 490.7 |
| Other payables | 59.4 | 60.6 |
| Contract liabilities | 3.8 | 2.6 |
| Deferred tax liabilities | 0.1 | 0.5 |
| | 724.5 | 890.0 |
| FINANCIAL LIABILITIES FROM FINANCIAL SERVICES | | |
| Borrowings from banks | 2.3 | 67.9 |
| Liabilities to customers | 2,532.9 | 2,828.3 |
| Other | 8.3 | 31.0 |
| | 2,543.5 | 2,927.1 |
| CURRENT LIABILITIES | | |
| Provisions | 308.2 | 302.1 |
| Tax liabilities | 6.5 | 1.4 |
| Other financial liabilities | 123.0 | 73.2 |
| Trade and other payables | 386.1 | 394.5 |
| Contract liabilities | 28.6 | 32.1 |
| | 852.4 | 803.3 |
| | 4,792.6 | 5,291.8 |

20 Consolidated Cash Flow Statement for the First Three Quarters of 2022

| EUR m | Q1-3 2021 adjusted ¹ | Q1-3 2022 |
|---|------------------------------------|---------------|
| OPERATING ACTIVITIES | | |
| Profit before tax | 145.6 | 104.2 |
| Depreciation, amortisation and impairment losses | 122.3 | 132.7 |
| Results from financial assets accounted for using the equity method | -0.3 | 0.2 |
| Provisions non-cash | 26.3 | -13.5 |
| Net monetary position - non cash | 0.0 | 10.3 |
| Other non-cash transactions | 24.0 | -0.1 |
| GROSS CASH FLOW | 317.9 | 233.9 |
| Trade and other receivables | 39.3 | 13.9 |
| Inventories | -2.0 | -5.2 |
| Contract assets | 2.2 | 0.8 |
| Provisions | -9.9 | -32.5 |
| Trade and other payables | -41.8 | 17.9 |
| Contract liabilities | 1.3 | 2.5 |
| Financial assets/liabilities from financial services | 166.4 | -340.4 |
| Interest received from financial services | 0.1 | 19.8 |
| Interest paid from financial services | -2.2 | -4.5 |
| Taxes paid | -58.6 | -51.8 |
| CASH FLOW FROM OPERATING ACTIVITIES | 412.7 | -145.5 |
| INVESTING ACTIVITIES | | |
| Acquisition of intangible assets | -11.3 | -12.5 |
| Acquisition of property, plant and equipment/investment property | -93.9 | -99.5 |
| Sale of property, plant and equipment/investment property | 9.2 | 4.3 |
| Acquisition of subsidiaries/non-controlling interests/business units | -1.1 | -0.3 |
| Sale of financial assets accounted for using the equity method | 0.0 | 1.8 |
| Sale of other financial instruments | 0.9 | 0.8 |
| Acquisition of financial investments in securities/money market investments | -10.0 | -119.5 |
| Sale of financial investments in securities/money market investments | 60.0 | 86.6 |
| Loans granted | 0.1 | 0.4 |
| Interest received and income from securities | 3.4 | 3.6 |
| CASH FLOW FROM INVESTING ACTIVITIES | -42.7 | -134.4 |
| FREE CASH FLOW | 370.0 | -279.9 |

¹ The presentation of financial services has been adjusted. Interest from financial services are now reported separately as part of cash flow from operating activities.

Consolidated Cash Flow Statement for the First Three Quarters of 2022

| EUR m | Q1-3 2021 adjusted ¹ | Q1-3 2022 |
|---|------------------------------------|---------------|
| FINANCING ACTIVITIES | | |
| Acceptance of long-term financing | 0.0 | 150.0 |
| Repayment of long-term financial liabilities (incl. current maturities of long-term debt) | -37.3 | -44.7 |
| Changes of short-term financial liabilities | -31.8 | -55.9 |
| Dividends paid | -119.0 | -134.4 |
| Interest paid | -3.9 | -4.7 |
| Payments from non-controlling interests | 4.5 | 2.7 |
| CASH FLOW FROM FINANCING ACTIVITIES | -187.5 | -87.0 |
| Currency translation differences in cash and cash equivalents | -1.8 | -2.9 |
| Monetary loss on cash and cash equivalents | 0.0 | -8.6 |
| CHANGE IN CASH AND CASH EQUIVALENTS | 180.7 | -378.4 |
| Cash and cash equivalents at 1 January | 687.1 | 1,304.1 |
| CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER | 867.8 | 925.7 |

¹ The presentation of financial services has been adjusted. Interest from financial services are now reported separately as part of cash flow from operating activities.

Consolidated Statement of Changes in Equity for the First Three Quarters of 2021

| EUR m | Other reserves | | | | | | Equity attributable to shareholders of the parent company | Non-controlling interests | Equity |
|---|----------------|------------------|------------------|----------------|---------------|------------------------------|---|---------------------------|---------------|
| | Share capital | Capital reserves | Revenue reserves | IAS 19 reserve | FVOCI reserve | Currency translation reserve | | | |
| BALANCE AS AT 1 JANUARY 2021 | 337.8 | 91.0 | 231.4 | -28.0 | 0.6 | -5.4 | 627.4 | 27.6 | 655.0 |
| Profit for the period | 0.0 | 0.0 | 105.9 | 0.0 | 0.0 | 0.0 | 105.9 | 4.6 | 110.5 |
| Other comprehensive income | 0.0 | 0.0 | 0.0 | 3.3 | 0.0 | -7.6 | -4.3 | -2.2 | -6.4 |
| TOTAL COMPREHENSIVE INCOME | 0.0 | 0.0 | 105.9 | 3.3 | 0.0 | -7.6 | 101.6 | 2.4 | 104.1 |
| Dividends paid | 0.0 | 0.0 | -108.1 | 0.0 | 0.0 | 0.0 | -108.1 | -10.3 | -118.4 |
| Payments to subsidiaries with non-controlling interests | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.5 | 4.5 |
| TRANSACTIONS WITH OWNERS | 0.0 | 0.0 | -108.1 | 0.0 | 0.0 | 0.0 | -108.1 | -5.8 | -113.9 |
| Disposal of financial assets | 0.0 | 0.0 | -0.2 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 |
| OTHER CHANGES | 0.0 | 0.0 | -0.2 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 |
| BALANCE AS AT 30 SEPT. 2021 | 337.8 | 91.0 | 229.0 | -24.7 | 0.8 | -13.0 | 620.9 | 24.2 | 645.2 |

Consolidated Statement of Changes in Equity for the First Three Quarters of 2022

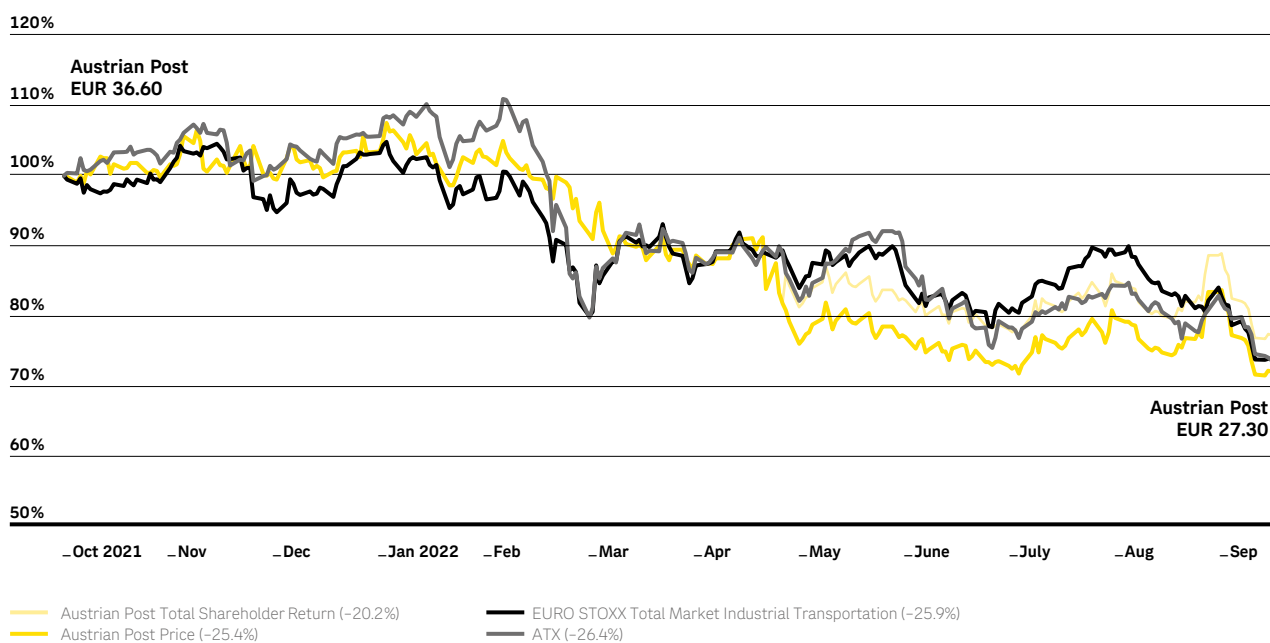
| EUR m | Share capital | Capital reserves | Revenue reserves | Other reserves | | | Equity attributable to shareholders of the parent company | Non-controlling interests | Equity |
|---|---------------|------------------|------------------|----------------|---------------|------------------------------|---|---------------------------|--------|
| | | | | IAS 19 reserve | FVOCI reserve | Currency translation reserve | | | |
| BALANCE AS AT 1 JANUARY 2022 | 337.8 | 91.0 | 278.2 | -32.6 | 0.9 | -31.0 | 644.3 | 27.9 | 672.2 |
| Adjustment first time application hyperinflation | 0.0 | 0.0 | -0.2 | 0.2 | 0.0 | 13.8 | 13.8 | 3.4 | 17.2 |
| BALANCE AS AT 1 JANUARY 2022 ADJUSTED | 337.8 | 91.0 | 278.0 | -32.4 | 0.9 | -17.2 | 658.1 | 31.4 | 689.5 |
| Profit for the period | 0.0 | 0.0 | 84.3 | 0.0 | 0.0 | 0.0 | 84.3 | 0.5 | 84.8 |
| Other comprehensive income | 0.0 | 0.0 | 0.0 | 11.8 | 0.0 | 14.4 | 26.2 | 2.9 | 29.1 |
| TOTAL COMPREHENSIVE INCOME | 0.0 | 0.0 | 84.3 | 11.8 | 0.0 | 14.4 | 110.4 | 3.4 | 113.8 |
| Dividends paid | 0.0 | 0.0 | -128.4 | 0.0 | 0.0 | 0.0 | -128.4 | -6.2 | -134.5 |
| Acquisition of non-controlling interests | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.4 | -0.5 | -0.1 |
| Payments to subsidiaries with non-controlling interests | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.7 | 2.7 |
| TRANSACTIONS WITH OWNERS | 0.0 | 0.0 | -128.0 | 0.0 | 0.0 | 0.0 | -128.0 | -4.0 | -131.9 |
| BALANCE AS AT 30 SEPT. 2022 | 337.8 | 91.0 | 234.3 | -20.6 | 0.9 | -2.8 | 640.5 | 30.8 | 671.4 |

Financial Calendar 2023

| | |
|------------------|---|
| 15 March 2023 | Annual Report 2022, publication: 07.30-0740 a.m. CET |
| 20 April 2023 | Annual General Meeting 2023, Vienna |
| 02 May 2023 | Ex-date (dividend) |
| 03 May 2023 | Record date (determination of entitled stocks in connection with dividend payments) |
| 04 May 2023 | Dividend payment day |
| 12 May 2023 | Interim report for the first quarter 2023, publication: 07.30-0740 a.m. CET |
| 10 August 2023 | Half-year Report 2023, publication: 07.30-0740 a.m. CET |
| 16 November 2023 | Interim report for the first three quarters 2023, publication: 07.30-0740 a.m. CET |

Development of the Share Price

12 Month Comparison



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We have prepared this report and checked the figures with the greatest possible care. Nevertheless, rounding, typographical and printing errors cannot be excluded. The aggregation of rounded amounts and percentages may result in rounding differences due to the use of automated computational aids.

This Financial Report also contains forward-looking statements based on the information currently available to us. These are usually indicated by expressions such as

“expect”, “anticipate”, “estimate”, “plan” or “calculate”. We wish to note that a wide variety of factors could cause actual circumstances – and thus actual results – to deviate from the forecasts contained in this report.

This Financial Report is also available in German. In case of doubt, the German version takes precedence.

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