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**Austrian Post
Interim Report for the
First Quarter of 2025**

Q1 2025 Highlights

Revenue

- Revenue up by 0.7% to EUR 763.6m
- Mail -5.1%, Parcel & Logistics +3.8% and Retail & Bank +3.1%

Earnings

- Earnings (EBIT) at a healthy level of EUR 48.4m by -7.6% below Q1 2024 but +2,9% above Q1 2023
- Earnings per share from EUR 0.59 to EUR 0.56

Cash flow and balance sheet

- Operating free cash flow of EUR 124.6m above last year
- Equity of EUR 801.2m

Outlook 2025

- Outlook unchanged: modest revenue increase expected
- The targeted goal remains to generate earnings (EBIT) of around EUR 200m

Key Figures

EUR m	Q1 2024	Q1 2025	Change
EARNINGS FIGURES			
Revenue	758.6	763.6	0.7%
EBITDA	103.4	101.6	-1.8%
EBITDA margin	13.6%	13.3%	-
EBIT	52.4	48.4	-7.6%
EBIT margin	6.9%	6.3%	-
Profit for the period	41.6	39.6	-4.8%
Earnings per share (EUR) ¹	0.59	0.56	-4.5%
Employees (average for the period, full-time equivalents)	27,870	28,014	0.5%
CASH FLOW AND CAPEX			
Gross cash flow	92.7	81.4	-12.2%
Cash flow from operating activities	147.0	64.0	-56.4%
Cash flow from financing activities	-2.2	-78.1	<-100%
Operating free cash flow ²	72.3	124.6	72.3%
CAPEX	25.0	24.8	-0.8%
BALANCE SHEET FIGURES			
Total assets	6,491.9	6,427.2	-1.0%
Equity	761.6	801.2	5.2%
Equity ratio	11.7%	12.5%	-
Financial debt incl. IFRS 16	554.8	473.6	-14.6%
Financial debt	167.7	92.8	-44.7%
Capital employed ³	1,385.3	1,324.1	-4.4%

¹ Undiluted earnings per share in relation to 67,552,638 shares

² Free cash flow before acquisitions/securities/money market investments, Growth CAPEX and core banking assets

³ bank99 was not included in the calculation, as this key figure is only relevant for the logistics business in terms of content.

Statement by the Management Board

Dear Shareholders!

Austrian Post has had a solid start in the year 2025 as expected against the backdrop of a challenging economic environment and following positive special effects in the previous year. First-quarter revenue rose by 0.7% to EUR 763.6m. Whereas the previous year in Austria and, especially at the beginning of 2024, was positively impacted by increased parcel volumes from Asia to Southeast and Eastern Europe, the first quarter of 2025 included two workdays less than the prior-year quarter.

This comparison to the previous year and the difficult economic environment were particularly relevant for the Mail Division. The ongoing negative economic growth in Austria and the lack of business momentum in the field of direct mail are reflected in the division's revenue decline of 5.1% to EUR 299.5m. In contrast, revenue of the Parcel & Logistics Division increased by 3.8% to EUR 418.3m in the first quarter of 2025. Revenue growth was achieved in the Austrian market (+6.4%) and in Türkiye (+10.9%), whereas Southeast and Eastern Europe showed a decline of 11.8%. The Retail & Bank Division reported revenue of EUR 48.7m (+3.1%), showing a positive development both in the Branch Services and Financial Services areas. The last integration step at bank99 involving the migration of core banking systems following the acquisition of ING's retail business in Austria could be concluded. The new rating by Moody's (Baa2) also marks a significant milestone for bank99's capital market capability.

First-quarter 2025 earnings were at a solid level. The decrease in earnings is mainly attributable to the very strong performance in the previous year due to positive special effects. EBITDA of EUR 101.6m was down by 1.8% from the first quarter of 2024, but still above the comparable figure of 2023. Earnings before interest and taxes (EBIT) equalled EUR 48.4m, thus 7.6% below Q1 2024, but 2.9% higher than the first three months of 2023. The profit for the period of the Austrian Post Group totalled EUR 39.6m in the reporting period compared to the prior-year level of EUR 41.6m (-4.8%). Accordingly, earnings per share were EUR 0.56 in the first quarter of 2025 or compared to EUR 0.59 in the prior-year quarter (-4.5%).

The underlying trends of the international letter and parcel markets remain the same. The ongoing decline in letter mail and direct mail volumes contrasts with the growth in parcel volumes driven by e-commerce. These trends are influenced by the current difficult market environment against the backdrop of weak economic growth in many European countries. In turn, this impacts the investment behaviour of companies and public institutions as well as consumer purchasing behaviour. Following the strong revenue increase of 13.9% in 2024, driven by positive special effects, Austrian Post targets a modest revenue growth in 2025. This is based on the assumption that any trade conflicts or regulatory measures will not significantly influence consumer behaviour and that the Turkish Lira develops in line with current forecasts. In addition to the focus on revenue growth, efficiency and productivity are the key factors underlying performance to ensure the desired stability of Austrian Post. In line with the revenue forecast for 2025 and the assumptions described above, the target of achieving earnings (EBIT) of about EUR 200m in 2025 remains unchanged.

Considering the average investment requirement of recent years, necessary investments (CAPEX) in 2025 are expected to be between EUR 150m and EUR 160m. This includes growth investments as well as investments in maintenance and decarbonisation of logistics.

Vienna, 30 April 2025

The Management Board



WALTER OBLIN
CEO
Chairman of the Management Board



PETER UMUNDUM
Deputy CEO
Parcel & Logistics (COO)



BARBARA POTISK-EIBENSTEINER
Member of the Management Board
Finance (CFO)

Group Management Report for the First Quarter 2025

1. Business Development and Economic Situation

1.1 Changes to the scope of consolidation

No major changes in the scope of consolidation took place in the first quarter of 2025.

1.2 Revenue and Earnings

1.2.1 REVENUE DEVELOPMENT

In view of a challenging economic environment and following positive one-off effects in the previous year, revenue improved by 0.7% year-on-year to EUR 763.6m. Significant one-off effects in the previous year included the product and pricing adjustments for letter mail effective 1 September 2023 and numerous elections. In addition, the current quarter had two fewer working days than the same period last year. Revenue of the Mail Division was down by 5.1%, whereas Parcel & Logistics revenue increased by 3.8% and the Retail & Bank Division showed a 3.1% rise in revenue.

The share of the Mail Division in the total revenue of Austrian Post in the first quarter of 2025 amounted to 39.1%. The division's revenue of EUR 299.5m is negatively impacted by the structural decline of addressed letter mail volumes due to electronic substitution as well as by

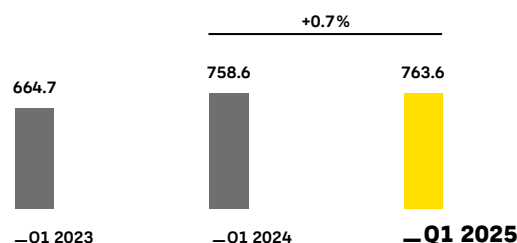
discontinuation of positive special effects of last year. Furthermore, direct mail business is visibly subdued further to the weaker development of particular retail segments.

The Parcel & Logistics Division generated 54.6% of Group revenue or EUR 418.3m during the reporting period. Divisional revenue in Austria and Türkiye showed a satisfactory development, while declines were recorded in South-Eastern and Eastern Europe, primarily in volumes from Asia. Business in Türkiye continues to be significantly impacted by the high inflation rate and the exchange rate of the Turkish Lira.

The Retail & Bank Division accounted for 6.3% of Group revenue in the first quarter of 2025 or EUR 48.7m. Revenue developed positively both in the Branch Services as well as in the Financial Services business.

Revenue Development

EUR m



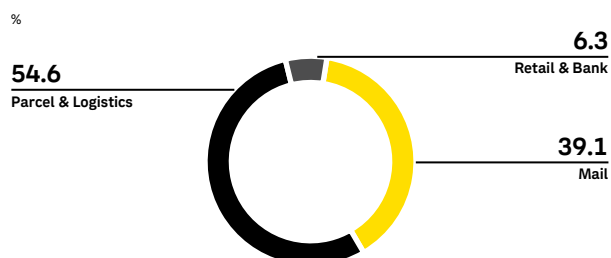
Revenue by Division

EUR m	Q1 2024	Q1 2025	Change	
			%	EUR m
REVENUE	758.6	763.6	0.7%	4.9
Mail	315.6	299.5	-5.1%	-16.0
Parcel & Logistics	402.9	418.3	3.8%	15.4
Retail & Bank	47.2	48.7	3.1%	1.5
Corporate/Consolidation	-7.0	-3.0	57.5%	4.0
Working days in Austria	64	62	-	-

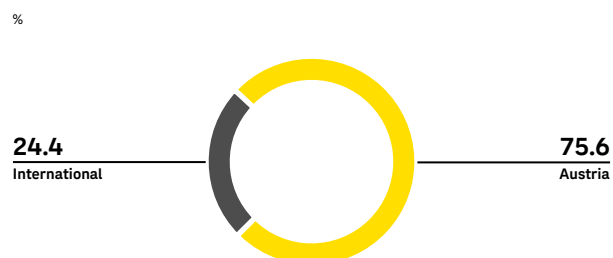
From a regional perspective, Austrian Post generated 75.6% of its Group revenue in Austria in the first quarter of 2025. Its international business contributed 24.4% to the total Group revenue in the first three months

of 2025. Thereof, Türkiye (and Azerbaijan) accounted for 17.2%, whereas the region of Southeast and Eastern Europe added 6.1% to the Group revenue. Finally, 1.1% of total Group revenue was generated in Germany.

Revenue by Division — Q1 2025



Revenue by Region — Q1 2025



Revenue Development of the Mail Division

EUR m	Q1 2024	Q1 2025	Change	
			%	EUR m
REVENUE	315.6	299.5	-5.1%	-16.0
Letter Mail & Business Solutions	200.6	191.6	-4.5%	-9.1
Direct Mail	81.4	76.0	-6.6%	-5.3
Media Post	33.6	31.9	-4.8%	-1.6
Revenue intra-Group	1.0	1.3	33.2%	0.3
TOTAL REVENUE	316.5	300.8	-5.0%	-15.7
thereof revenue with third parties	313.6	297.9	-5.0%	-15.6

Revenue of the Mail Division totalled EUR 299.5m in the first quarter of 2025, of which 64.0% is attributed to the Letter Mail & Business Solutions area. Direct Mail accounted for 25.3% of the total divisional revenue, and Media Post had a 10.7% share.

In the first three months of 2025, Letter Mail & Business Solutions revenue equalled EUR 191.6m, implying a year-on-year decline of 4.5%. Letter mail volumes continue to show a downward trend resulting from the substitution of letters by electronic forms of communication. Conventional letter mail volumes in Austria fell by 5% in the first quarter of 2025. The previous year's business was particularly impacted by positive special effects from elections and postal rate adjustments. International letter mail showed a slight revenue increase, whereas the Business Solutions area remained stable.

Direct Mail revenue dropped by 6.6% in the first quarter of 2025 to EUR 76.0m. The subdued advertising environment due to current economic conditions as well as the structural decline in certain customer segments (e.g., furniture sector, mail order business) continue to prevail. The annual adjustments to the pricing structure could not offset the loss of revenue caused by the volume decline.

Revenue from Media Post, i.e., the delivery of newspapers and magazines, fell by 4.8% year-on-year to EUR 31.9m.

On balance, Direct Mail and Media Post volumes in the first three months of 2025 were down 2% from the prior-year quarter impacted by positive special effects.

Revenue Development of the Parcel & Logistics Division

EUR m	Q1 2024	Q1 2025	Change	
			%	EUR m
REVENUE	402.9	418.3	3.8 %	15.4
Parcel Austria	215.5	229.2	6.4 %	13.8
Parcel Türkiye	118.2	131.1	10.9 %	12.9
Parcel CEE/SEE	55.5	49.0	-11.8 %	-6.5
Logistics Solutions	16.8	13.1	-22.1 %	-3.7
Consolidation	-3.1	-4.1	-33.6 %	-1.0
Revenue intra-Group	0.1	4.4	>100 %	4.2
TOTAL REVENUE	403.0	422.7	4.9 %	19.7
thereof revenue with third parties	397.3	416.4	4.8 %	19.1

Revenue of the Parcel & Logistics Division increased by 3.8% in the first quarter of 2025 to EUR 418.3m. Growth was generated in Austria and Türkiye, whereas revenue in Southeast and Eastern Europe declined year-on-year compared to the strong increase of the first quarter of 2024.

Parcel Austria grew its revenue by 6.4% to EUR 229.2m in the reporting period. Parcel volumes increased by 5% on a daily basis in the first quarter of 2025.

Revenue in Türkiye and Azerbaijan (Parcel Türkiye) rose by 10.9% to EUR 131.1m compared to the first three

months of 2024. The business development continues to be significantly impacted by inflation and the exchange rate of the Turkish Lira.

Parcel revenue in Southeast and Eastern Europe (Parcel CEE/SEE) fell by 11.8% to EUR 49.0m in the first quarter of 2025. The prior-year quarter showed volume growth of 44% attributable to a strong increase in parcels from Asia.

Revenue of Logistics Solutions decreased from EUR 16.8m to EUR 13.1m in the current reporting period.

Revenue Development of the Retail & Bank Division

EUR m	Q1 2024	Q1 2025	Change	
			%	EUR m
REVENUE	47.2	48.7	3.1 %	1.5
Income from Financial Services	37.3	38.1	2.3 %	0.9
Branch Services	10.0	10.6	5.9 %	0.6
Revenue intra-Group	50.5	51.6	2.0 %	1.0
TOTAL REVENUE	97.8	100.3	2.5 %	2.5
thereof revenue with third parties	47.1	48.6	3.0 %	1.4

Revenue of the Retail & Bank Division improved by 3.1% in the first three months of 2025 to EUR 48.7m. Income from Financial Services contributed 78.3% to the divisional revenue, whereas Branch Services accounted for 21.7%. Income from Financial Services increased by 2.3% to EUR 38.1m in the current reporting period. The customer ramp-up of bank99 drove up revenue, whereas the

decline in the interest income relating to the lower key interest rate negatively affected the revenue development.

Branch Services revenue increased by 5.9% to EUR 10.6m in the first quarter of 2025 due to inflation-related price adjustments in the retail products business area.

Financial Performance of the Group

EUR m	Q1 2024	Q1 2025	Change	
			%	EUR m
REVENUE	758.6	763.6	0.7%	4.9
Other operating income	23.6	32.0	35.6%	8.4
Raw materials, consumables and services used	-224.3	-222.0	1.0%	2.3
Expenses from financial services	-11.3	-12.9	-14.2%	-1.6
Staff costs	-341.9	-360.2	-5.4%	-18.3
Other operating expenses	-103.8	-102.6	1.2%	1.2
Results from financial assets accounted for using the equity method	0.5	1.0	86.8%	0.5
Net monetary gain	1.9	2.8	44.4%	0.9
EBITDA	103.4	101.6	-1.8%	-1.8
Depreciation, amortisation and impairment losses	-51.0	-53.2	-4.2%	-2.2
EBIT	52.4	48.4	-7.6%	-4.0
Financial result	1.3	2.3	78.4%	1.0
PROFIT BEFORE TAX	53.7	50.7	-5.5%	-3.0
Income tax	-12.0	-11.1	7.9%	0.9
PROFIT FOR THE PERIOD	41.6	39.6	-4.8%	-2.0
ATTRIBUTABLE TO:				
Shareholders of the parent company	39.7	37.9	-4.5%	-1.8
Non-controlling interests	1.9	1.7	-11.8%	-0.2
EARNINGS PER SHARE (EUR)¹	0.59	0.56	-4.5%	-0.03

¹ Undiluted earnings per share in relation to 67,552,638 shares

1.2.2 EARNINGS DEVELOPMENT

The largest expense items in relation to Austrian Post's Group revenue are staff costs (47.2%), raw materials, consumables and services used (29.1%) and other operating expenses (13.4%). In this context, 7.0% can be attributed to depreciation, amortisation and impairment losses and 1.7% to expenses from financial services.

Staff costs in the first quarter of 2025 totalled EUR 360.2m, implying a year-on-year increase of 5.4% or EUR 18.3m. The change results from an increase in the number of employees in the Austrian Post Group as well as from collective wage and salary adjustments reported under operational staff costs, both in Austria and abroad. Austrian Post Group employed an average of 28,014 people (full-time equivalents) in the first three months of 2025 compared to the average of 27,870 employees in the prior-year period (+0.5%).

Non-operating staff costs refer to severance payments and changes in provisions, which are primarily related to the specific employment conditions of civil servant employees at Austrian Post. No significant charges were incurred in the first three months of 2025.

Raw materials, consumables and services used were down by 1.0% to EUR 222.0m. In particular, the decline related to fuel and energy costs.

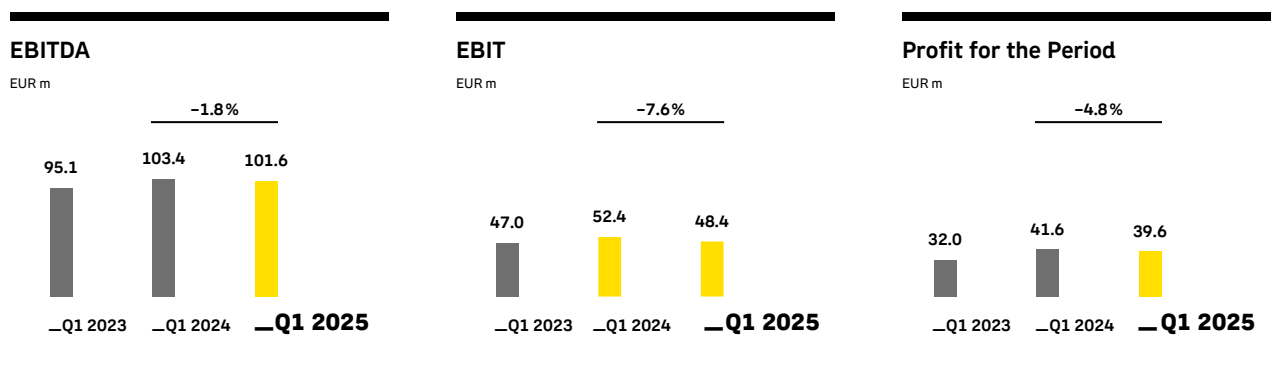
Other operating income rose in the first quarter of 2025 to EUR 32.0m. Other operating expenses fell to EUR 102.6m.

Accounting standard IAS 29 (Financial Reporting in Hyperinflationary Economies) needs to be applied for the Turkish subsidiary. Accordingly, all items in the income statement as well as the non-monetary items were adjusted using a general price index (refer to the Annual Report 2024, Consolidated Financial Statements, Note 3.3 Hyperinflation). The profit or loss from net monetary items is presented as a separate item in the income statement. In the first quarter of 2025, the net monetary gain amounted to EUR 2.8m (+44.4%).

EBITDA equalled EUR 101.6m in the first quarter of 2025, implying a year-on-year decrease of 1.8% from EUR 103.4m. This corresponds to an EBITDA margin of 13.3%. Depreciation, amortisation and impairment losses amounted to EUR 53.2m in the first three months of 2025, representing a year-on-year increase of 4.2% or EUR 2.2m.

Group EBIT reached EUR 48.4m in the first quarter of 2025, down by 7.6% from the prior-year level of EUR 52.4m. The EBIT margin amounted to 6.3%. The Group's financial result in the first quarter of 2025 was up from EUR 1.3m to EUR 2.3m.

The income tax decreased from EUR 12.0m to EUR 11.1m (+7.9%). The profit for the period for the first three months of 2025 equalled EUR 39.6m compared to EUR 41.6m in the first quarter of the previous year (-4.8%). Undiluted earnings per share were EUR 0.56 compared to EUR 0.59 in the prior-year period (-4.5%).



EBIT by Division

EUR m	Q1 2024	Q1 2025	Change		
			%	EUR m	Margin Q1 2025 ¹
EBIT	52.4	48.4	-7.6%	-4.0	6.3%
Mail	42.3	37.9	-10.4%	-4.4	12.6%
Parcel & Logistics	24.2	18.6	-23.2%	-5.6	4.4%
Retail & Bank	-2.7	-1.1	59.5%	1.6	-1.1%
Corporate/Consolidation ²	-11.4	-7.0	38.8%	4.4	-

¹Margin of the divisions in relation to total revenue

²Includes the intra-Group cost allocation procedure

The Mail Division achieved an EBIT of EUR 37.9m in the first three months of 2025 compared to EUR 42.3m in the prior-year period (-10.4%). This decrease is due to the very solid first quarter of 2024 that benefited from positive special effects.

The Parcel & Logistics Division generated an EBIT of EUR 18.6m in the first quarter of 2025 compared to EUR 24.2m in the prior-year period (-23.2%). While the Austrian parcel business developed positively, earnings in international markets declined from the high level of the first quarter of 2024.

The Retail & Bank Division produced an EBIT of minus EUR 1.1m in the first three months of 2025 compared to minus EUR 2.7m in the prior-year quarter. The earnings improvement is related to the operational development of

bank99. The migration of core banking systems was completed in April 2025.

EBIT of the Corporate Division (including Consolidation and the intra-Group cost allocation procedure) changed from minus EUR 11.4m to minus EUR 7.0m. The Corporate Division provides non-operating services which are typically essential for the purpose of the administration and control of the company. In addition to conventional corporate governance tasks, these services include the management and development of commercial properties not required for operations, the management of significant financial investments, the provision of IT services, the development of new business models and the administration of the Internal Labour Market of Austrian Post.

1.3 Assets and Financial Position

Balance sheet structure by item

EUR m	31 December 2024	31 March 2025	Structure 31 March 2025
ASSETS			
Property, plant and equipment, intangible assets and goodwill	1,551.0	1,530.0	23.8 %
Investment property	75.2	74.2	1.2 %
Financial assets accounted for using the equity method	28.9	29.9	0.5 %
Inventories, trade and other receivables	623.0	577.4	9.0 %
Other financial assets	47.3	47.4	0.7 %
thereof securities/money market investments	40.4	40.4	–
Financial assets from financial services	4,088.1	4,070.8	63.3 %
Cash and cash equivalents	78.5	97.6	1.5 %
	6,491.9	6,427.2	100 %
EQUITY AND LIABILITIES			
Equity	761.6	801.2	12.5 %
Provisions	591.5	562.5	8.8 %
Other financial liabilities	673.7	611.6	9.5 %
Trade and other payables	587.1	611.7	9.5 %
Financial liabilities from financial services	3,878.0	3,840.2	59.7 %
	6,491.9	6,427.2	100 %

1.3.1 BALANCE SHEET STRUCTURE

Austrian Post's total assets of EUR 6.4bn as at 31 March 2025 have expanded significantly since the inclusion of bank99 in the year 2020. On the assets side, the consolidated balance sheet as at 31 March 2025 showed bank99 cash and cash equivalents in the amount of EUR 0.6bn and loans (housing finance, consumer credit) in the amount EUR 1.9bn. On the liabilities side, the consolidated balance sheet includes customer deposits of bank99 amounting to EUR 3.8bn.

Including bank99, the balance sheet is as follows: property, plant and equipment of EUR 1,372.5m is one of the largest balance sheet items and includes right-of-use assets under leases of EUR 383.8m. In addition, there are intangible assets and goodwill from company acquisitions, which are reported in the amount of EUR 157.4m as at 31 March 2025. The balance sheet shows receivables of EUR 488.3m, which include current trade receivables of EUR 362.1m. Other financial assets amounted to EUR 47.4m as at 31 March 2025. Financial assets from financial services equalled EUR 4,070.8m at the end of the first quarter of 2025 and result mainly from the business activities of bank99.

Austrian Post held securities and money market investments that are included in other financial assets in the amount of EUR 40.4m as at 31 March 2025 (excluding bank99). Securities and money market investments held by Austrian Post carry an investment-grade or comparable credit rating, therefore it can be assumed that these assets can be converted into cash at short notice. The balance sheet shows that Austrian Post had cash and cash equivalents of EUR 97.6m as at 31 March 2025. Cash and cash equivalents including money market and securities investments and excluding cash and cash equivalents of bank99 totalled EUR 138.0m as at 31 March 2025. bank99's cash and cash equivalents equalled EUR 593.7m as at 31 March. Including bank99, cash and cash equivalents amounted to EUR 731.7m as at 31 March 2025.

On the equity and liabilities side of the balance sheet, equity of the Austrian Post Group amounted to EUR 801.2m as at 31 March 2025, implying an equity ratio of 12.5%. The logistics equity ratio (equity in relation to total capital excluding financial liabilities from financial services), stands at 31% at the end of March 2025. Furthermore, provisions of EUR 562.5m are shown on the equity and liabilities side as at 31 March 2025. The bulk of

the provisions are staff-related, with EUR 138.9m attributable to provisions for underutilisation. Further EUR 173.3m related to legally and contractually required provisions for social capital (termination and jubilee benefits) and EUR 111.0m to other staff-related provisions.

Other provisions totalled EUR 139.3m. Other financial liabilities amounted to EUR 611.6m and include

mainly lease liabilities of EUR 380.8m. Trade and other payables of EUR 611.7m include current trade payables of EUR 228.3m. Financial liabilities from financial services in the amount of EUR 3,840.2m result primarily from business activities of bank99 (deposit and investment business of bank99's customers).

Cash flow

EUR m	Q1 2024	Q1 2025
Gross cash flow	92.7	81.4
CASH FLOW FROM OPERATING ACTIVITIES	147.0	64.0
thereof core banking assets from financial services (CBA)	60.1	-79.3
CASH FLOW FROM OPERATING ACTIVITIES EXCL. CBA	86.9	143.4
Cash flow from investing activities	-72.1	-18.8
thereof maintenance CAPEX	-17.2	-24.8
thereof growth CAPEX	-7.8	0.0
thereof cash flow from acquisitions/divestments	0.2	-0.1
thereof acquisition/disposal of securities/money market investments	-50.0	0.0
thereof other cash flow from investing activities	2.6	6.0
Free cash flow	74.9	45.2
Free cash flow before money market/securities investments and excl. CBA	64.8	124.5
OPERATING FREE CASH FLOW¹	72.3	124.6
Cash flow from financing activities	-2.2	-78.1
Change in cash and cash equivalents	66.9	-39.3

¹ Free cash flow before acquisitions/securities/money market investments, Growth CAPEX and core banking assets

1.3.2 CASH FLOW

The gross cash flow in the first quarter of 2025 equalled EUR 81.4m, down from EUR 92.7m in the previous year (-12.2%). The cash flow from operating activities amounted to EUR 64.0m in the reporting period, compared to the prior-year figure of EUR 147.0m. In this regard, the largest effect is attributable to changes in the core banking assets of bank99 totalling minus EUR 79.3m compared to minus EUR 60.1m in the prior-year period. Core banking assets include the change in the balance sheet items Financial assets from financial services and Financial liabilities from financial services, excluding cash, cash equivalents and balances with central banks, and thus combine the deposit and investment business of bank99. The cash flow from operating activities excluding core banking assets totalled EUR 143.4m in the first quarter of 2025 compared to EUR 86.9m in the previous reporting period.

The cash flow from investing activities was minus EUR 18.8m in the first three months of 2025, compared to minus EUR 72.1m in the prior-year period. Expenditures

for the acquisition of property, plant and equipment and investment property (CAPEX) amounted to EUR 24.8m in the current reporting period.

Austrian Post relies on operating free cash flow as a key metric to assess the financial strength of its operating business and to cover the dividend for the financial year. Excluding the change in core banking assets, the operating free cash flow totalled EUR 124.6m in the current period under review compared to EUR 72.3m in the previous year. This increase also includes a favourable tax effect from a prior-year period.

The cash flow from financing activities came to minus EUR 78.1m in the first three months of 2025, in comparison to minus EUR 2.2m in the prior-year period.

1.3.3 INVESTMENTS

Austrian Post Group's investments totalled EUR 37.0m in the first quarter of 2025, of which EUR 17.2m was attributable to rights of use (IFRS 16 Leases) and EUR 19.8m to traditional core investments.

Viewed by category, the investment total is distributed as follows: EUR 32.6m of the investments related to property, plant and equipment and investment property, whereas EUR 4.4m was for investments in intangible assets.

Employees by Division

Average for the period, full-time equivalents	Q1 2024	Q1 2025	Share Q1 2025
Mail	849	808	2.9 %
Parcel & Logistics	10,198	10,120	36.1 %
Retail & Bank	2,024	2,012	7.2 %
Corporate	2,414	2,520	9.0 %
OPERATING DIVISIONS	15,484	15,460	55.2 %
Logistics Network	12,386	12,554	44.8 %
GROUP	27,870	28,014	100 %

1.4 Employees

The average number of employees at the Austrian Post Group totalled 28,014 full-time equivalents in the first quarter of 2025 compared to 27,870 full-time equivalents in the previous year. The total headcount increase of 144 full-time equivalents took place primarily in Austria. The majority of the Group's employees work for the parent company Österreichische Post AG (17,537 full-time equivalents in total).

1.5 Events After the Reporting Period

Events after the reporting date that are material for accounting and valuation on the balance sheet date as at 31 March 2025 were included in the interim consolidated financial statements. There were no reportable events after the reporting date.

1.6 Main Risks and Uncertainties

As an international postal and logistics services provider, Austrian Post Group is subject to risks in running its business operations. Austrian Post deals with these risks responsibly. A detailed presentation of the opportunity and risk situation can be found in the Annual Report 2024 of Austrian Post starting on page 166.

There were no major changes in the overall opportunity and risk portfolio of Austrian Post since publication of the Annual Report 2024.

Overall, from today's perspective, there is no threat to the company's being a going concern.

1.7 Related-party Transactions

No major changes to related-party transactions took place in the first quarters of 2025. Information on business relationships with related companies and persons can be found in the Annual Report 2024 of Austrian Post (refer to the Annual Report 2024, Consolidated Financial Statements, Note 30.2).

1.8 Outlook 2025

The underlying trends of the international letter and parcel markets remain the same. The ongoing decline in letter mail and direct mail volumes contrasts with the growth in parcel volumes driven by e-commerce. These trends are influenced by the current difficult market environment against the backdrop of weak economic growth in many European countries. In turn, this impacts the investment behaviour of companies and public institutions as well as consumer purchasing behaviour.

REVENUE IN 2025

Following the strong revenue increase of 13.9% in 2024, driven by positive special effects, Austrian Post targets a modest revenue growth in 2025. This is based on the assumption that any trade conflicts or regulatory measures will not significantly influence consumer behaviour and that the Turkish Lira develops in line with current forecasts. The exchange rate impact on the accuracy of the revenue forecast has a range of approximately $\pm 2\%$.

The revenue of the Mail Division is expected to decline due to the overall conditions described above and the positive special effects of last year. The general trend of declining volumes of conventional mail continues. Similarly, direct mail and media post volumes are also expected to decrease due to low economic momentum.

In contrast, further growth is expected in the Parcel & Logistics Division. Growth in revenue should be in the mid-single-digit range. However, the accuracy of the forecast is impacted by uncertainties relating to international trade as well as the extent to which inflation and the currency in Türkiye could fluctuate.

The Retail & Bank Division is also expected to have a mid-single-digit increase in revenue in the 2025 financial year based on stable or slightly lower interest rates.

EARNINGS IN 2025

In addition to the focus on revenue growth, efficiency and productivity are the key factors underlying performance to ensure the desired stability of Austrian Post. In line with the revenue forecast for 2025 and the assumptions described above, the target of achieving earnings (EBIT) of about EUR 200m in 2025 remains unchanged.

INVESTMENTS IN 2025

Considering the average investment requirement of recent years, necessary investments (CAPEX) in 2025 are expected to be between EUR 150m and EUR 160m. This includes growth investments as well as investments in maintenance and decarbonisation of logistics.

Vienna, 30 April 2025

The Management Board



WALTER OBLIN
CEO
Chairman of the Management Board



PETER UMUNDUM
Deputy CEO
Parcel & Logistics (COO)



BARBARA POTISK-EIBENSTEINER
Member of the Management Board
Finance (CFO)

Consolidated Income Statement for the First Quarter of 2025

EUR m	Q1 2024	Q1 2025
Revenue	758.6	763.6
thereof income from financial services	37.2	38.0
thereof income from effective interest	23.1	25.6
Other operating income	23.6	32.0
TOTAL OPERATING INCOME	782.2	795.6
Raw materials, consumables and services used	-224.3	-222.0
Expenses from financial services	-11.3	-12.9
Staff costs	-341.9	-360.2
Depreciation, amortisation and impairment losses	-51.0	-53.2
Other operating expenses	-103.8	-102.6
thereof impairment losses in accordance with IFRS 9	-2.8	-1.3
TOTAL OPERATING EXPENSES	-732.3	-750.9
Results from financial assets accounted for using the equity method	0.5	1.0
Net monetary gain	1.9	2.8
EARNINGS BEFORE FINANCIAL RESULT AND INCOME TAX (EBIT)	52.4	48.4
Financial income	9.2	9.2
Financial expenses	-7.9	-6.9
FINANCIAL RESULT	1.3	2.3
PROFIT BEFORE TAX	53.7	50.7
Income tax	-12.0	-11.1
PROFIT FOR THE PERIOD	41.6	39.6
ATTRIBUTABLE TO:		
Shareholders of the parent company	39.7	37.9
Non-controlling interests	1.9	1.7
EARNINGS PER SHARE (EUR)		
EARNINGS PER SHARE (BASIC AND DILUTED)	0.59	0.56

Consolidated Statement of Comprehensive Income for the First Quarter of 2025

EUR m	Q1 2024	Q1 2025
PROFIT FOR THE PERIOD	41.6	39.6
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT:		
Currency translation differences and hyperinflation adjustment – investments in foreign businesses	4.9	-2.4
TOTAL ITEMS THAT MAY BE RECLASSIFIED	4.9	-2.4
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT:		
Revaluation of defined benefit obligations	0.9	1.5
Tax effect of revaluation	-0.2	-0.4
TOTAL ITEMS THAT WILL NOT BE RECLASSIFIED	0.7	1.1
OTHER COMPREHENSIVE INCOME	5.6	-1.2
TOTAL COMPREHENSIVE INCOME	47.2	38.4
ATTRIBUTABLE TO:		
Shareholders of the parent company	44.0	36.9
Non-controlling interests	3.2	1.5

Consolidated Balance Sheet

as at 31 March 2025

EUR m	31 December 2024	31 March 2025
ASSETS		
NON-CURRENT ASSETS		
Goodwill	60.0	60.1
Intangible assets	98.9	97.4
Property, plant and equipment	1,392.0	1,372.5
Investment property	75.2	74.2
Financial assets accounted for using the equity method	28.9	29.9
Other financial assets	6.8	6.9
Contract assets	0.7	0.8
Other receivables	7.7	7.3
Deferred tax assets	24.0	23.7
	1,694.2	1,672.7
FINANCIAL ASSETS FROM FINANCIAL SERVICES		
Cash, cash equivalents and central bank balances	652.1	593.7
Receivables from banks	4.3	1.0
Receivables from customers	1,966.9	1,956.3
Investments	1,422.0	1,470.1
Other	42.8	49.6
	4,088.1	4,070.8
CURRENT ASSETS		
Other financial assets	40.4	40.4
Inventories	24.5	26.4
Contract assets	0.5	0.8
Trade and other receivables	488.3	481.0
Tax assets	77.4	37.4
Cash and cash equivalents	78.5	97.6
	709.6	683.7
	6,491.9	6,427.2

Consolidated Balance Sheet

as at 31 March 2025

EUR m	31 December 2024	31 March 2025
EQUITY AND LIABILITIES		
EQUITY		
Share capital	337.8	337.8
Capital reserves	91.0	91.0
Revenue reserves	307.7	345.6
Other reserves	-18.5	-19.5
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT COMPANY	717.9	754.9
NON-CONTROLLING INTERESTS	43.7	46.4
	761.6	801.2
NON-CURRENT LIABILITIES		
Provisions	294.6	290.7
Other financial liabilities	543.0	534.9
Other liabilities	20.0	15.3
Deferred tax liabilities	0.8	0.8
	858.3	841.6
FINANCIAL LIABILITIES FROM FINANCIAL SERVICES		
Borrowings from banks	72.8	134.4
Liabilities to customers	3,769.7	3,668.5
Other	35.5	37.2
	3,878.0	3,840.2
CURRENT LIABILITIES		
Provisions	296.9	271.9
Tax liabilities	5.2	7.5
Other financial liabilities	130.8	76.8
Trade payables and other liabilities	533.7	559.7
Contract liabilities	27.4	28.4
	994.0	944.2
	6,491.9	6,427.2

Consolidated Cash Flow Statement for the First Quarter of 2025

EUR m	Q1 2024	Q1 2025
OPERATING ACTIVITIES		
Profit before tax	53.7	50.7
Depreciation, amortisation and impairment losses	51.0	53.2
Results from financial assets accounted for using the equity method	-0.5	-1.0
Provisions - non-cash	3.7	3.5
Net position of monetary items - non-cash	2.2	0.6
Other non-cash transactions	-17.4	-25.6
GROSS CASH FLOW	92.7	81.4
Trade and other receivables	-47.0	-3.1
Inventories	-1.8	-2.2
Contract assets	0.0	-0.3
Provisions	0.8	-29.5
Trade payables and other liabilities	35.7	45.4
Contract liabilities	0.6	1.0
Financial assets/liabilities from financial services	60.1	-79.3
Interest received from financial services	25.9	29.4
Interest paid from financial services	-6.6	-10.7
Taxes paid/received	-13.4	32.0
CASH FLOW FROM OPERATING ACTIVITIES	147.0	64.0
INVESTING ACTIVITIES		
Acquisition of intangible assets	-1.9	-4.9
Acquisition of property, plant and equipment/investment property	-25.0	-24.8
Sale of property, plant and equipment/investment property	1.7	5.1
Acquisition of subsidiaries/non-controlling interests/business units	-0.1	0.0
Payouts for hedging foreign currency transactions	0.0	-0.1
Payments for hedging foreign currency transactions	0.3	0.0
Acquisition of financial investments in securities/money market investments	-50.0	0.0
Dividends received from financial assets accounted for using the equity method	0.5	0.7
Interest received and income from securities	2.3	5.1
CASH FLOW FROM INVESTING ACTIVITIES	-72.1	-18.8
FREE CASH FLOW	74.9	45.2

Consolidated Cash Flow Statement for the First Quarter of 2025

EUR m	Q1 2024	Q1 2025
FINANCING ACTIVITIES		
Settlement of long-term financing	0.0	-0.1
Settlement of lease liabilities	-17.4	-19.7
Changes of short-term financial liabilities	19.6	-55.4
Dividends paid	-2.7	-0.9
Interest paid	-3.2	-4.2
Payments from non-controlling interests	1.6	2.1
CASH FLOW FROM FINANCING ACTIVITIES	-2.2	-78.1
Currency translation differences in cash and cash equivalents	-1.3	-2.8
Monetary loss on cash and cash equivalents	-4.5	-3.5
CHANGE IN CASH AND CASH EQUIVALENTS	66.9	-39.3
Cash and cash equivalents as at 1 January	926.6	730.6
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	993.6	691.3

Consolidated Statement of Changes in Equity for the First Quarter of 2025

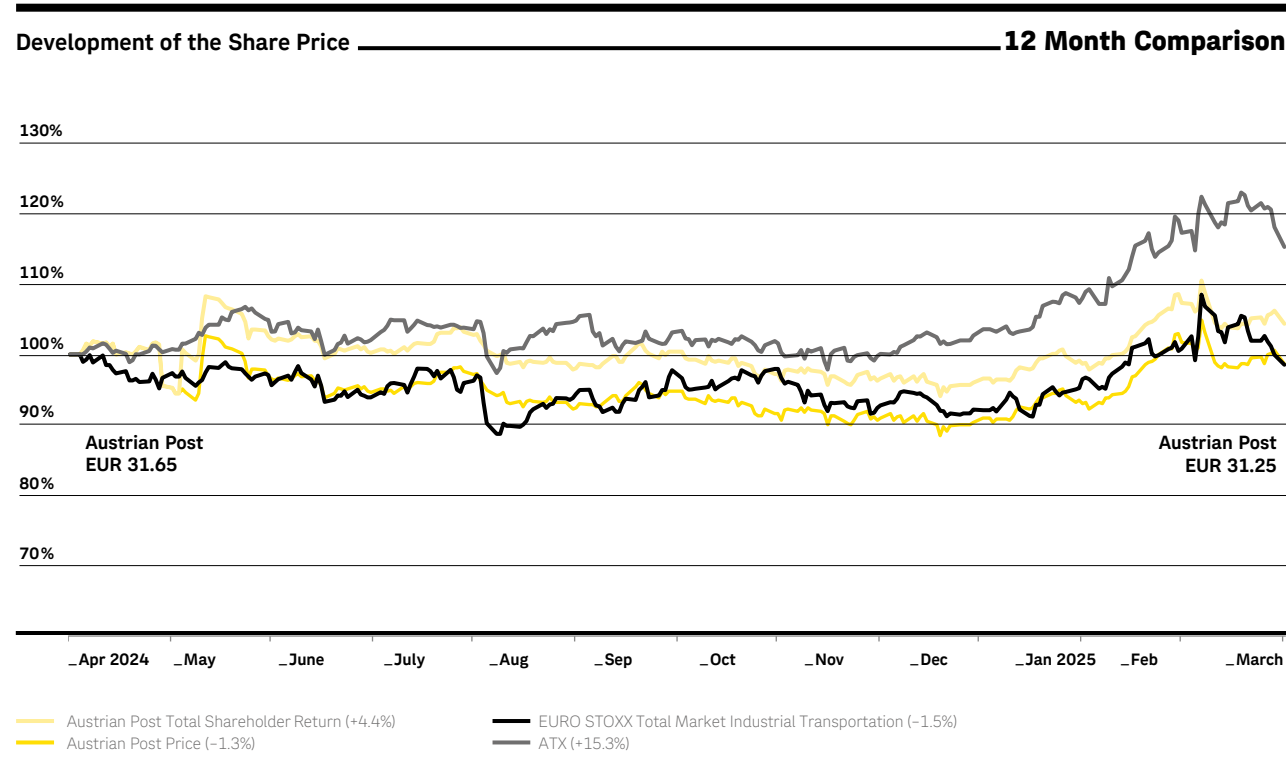
EUR m	Share capital	Capital reserves	Revenue reserves	IAS 19 reserve	FVOCI reserve	Currency translation reserve	Other reserves		Equity
							Equity attributable to shareholders of the parent company	Non-controlling interests	
BALANCE AS AT 1 JANUARY 2024	337.8	91.0	290.0	-31.2	1.8	-6.1	683.3	33.4	716.7
Profit for the period	0.0	0.0	39.7	0.0	0.0	0.0	39.7	1.9	41.6
Other comprehensive income	0.0	0.0	0.0	0.5	0.0	3.8	4.3	1.3	5.6
TOTAL COMPREHENSIVE INCOME	0.0	0.0	39.7	0.5	0.0	3.8	44.0	3.2	47.2
Dividends paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.7	-2.7
Payments to subsidiaries with non-controlling interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	1.6
TRANSACTIONS WITH OWNERS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1	-1.1
Step acquisition of a subsidiary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
OTHER CHANGES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
BALANCE AS AT 31 MARCH 2024	337.8	91.0	329.7	-30.7	1.8	-2.3	727.3	35.5	762.8

Consolidated Statement of Changes in Equity for the First Quarter of 2025

EUR m	Share capital	Capital reserves	Revenue reserves	IAS 19 reserve	FVOCI reserve	Currency translation reserve	Other reserves		Equity
							Equity attributable to shareholders of the parent company	Non-controlling interests	
BALANCE AS AT 1 JANUARY 2025	337.8	91.0	307.7	-27.1	1.9	6.7	717.9	43.7	761.6
Profit for the period	0.0	0.0	37.9	0.0	0.0	0.0	37.9	1.7	39.6
Other comprehensive income	0.0	0.0	0.0	0.9	0.0	-1.9	-1.0	-0.2	-1.2
TOTAL COMPREHENSIVE INCOME	0.0	0.0	37.9	0.9	0.0	-1.9	36.9	1.5	38.4
Dividends paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.9	-0.9
Payments to subsidiaries with non-controlling interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1
TRANSACTIONS WITH OWNERS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2
BALANCE AS AT 31 MARCH 2025	337.8	91.0	345.6	-26.2	1.9	4.8	754.9	46.4	801.2

Financial Calendar 2025

8 August 2025	Half-year financial report 2025
12 November 2025	Interim report first three quarters 2025



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We have prepared this report and checked the figures with the greatest possible care. Nevertheless, rounding, typographical and printing errors cannot be excluded. The aggregation of rounded amounts and percentages may result in rounding differences due to the use of automated computational aids.

This Financial Report also contains forward-looking statements based on the information currently available to us. These are usually indicated by expressions such as

"expect", "anticipate", "estimate", "plan" or "calculate". We wish to note that a wide variety of factors could cause actual circumstances – and thus actual results – to deviate from the forecasts contained in this report.

This Financial Report is also available in German. In case of doubt, the German version takes precedence.

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