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**Austrian Post
Interim Report for
the First Quarter
of 2026**

Q1 2026 Highlights

Revenue

- Revenue +0.9% to EUR 770.7m
- Mail, Retail & Services -7.6%, E-Commerce & Logistics +6.9% and Bank -7.6%

Earnings

- EBITDA from EUR 101.6m last year to EUR 93.8m in Q1 2026
- EBIT from EUR 48.4m last year to EUR 36.8m in Q1 2026

Cash flow and balance sheet

- Operating free cash flow of EUR 73.4m
- Equity of EUR 722.4m as at 31 March 2026

Outlook for 2026 unchanged

- Slight revenue increase expected
- Broadly stable earnings development in the order of magnitude of previous years

Key Figures

EUR m	Q1 2025	Q1 2026	Change
EARNINGS FIGURES			
Revenue	763.6	770.7	0.9%
EBITDA	101.6	93.8	-7.6%
EBITDA margin	13.3%	12.2%	-
EBIT	48.4	36.8	-23.9%
EBIT margin	6.3%	4.8%	-
Profit for the period	39.6	15.3	-61.3%
Earnings per share (EUR) ¹	0.56	0.22	-60.8%
Employees (average for the period, full-time equivalents)	28,014	27,868	-0.5%
CASH FLOW AND CAPEX			
Gross cash flow	81.4	70.7	-13.1%
Cash flow from operating activities	64.0	137.6	>100%
Cash flow from financing activities	-78.1	-14.3	81.7%
Operating free cash flow ²	116.8	73.4	-37.2%
CAPEX	24.8	20.6	-17.0%
BALANCE SHEET FIGURES			
Total assets	6,559.3	6,622.8	1.0%
Equity	767.6	722.4	-5.9%
Equity ratio	11.7%	10.9%	-
Financial debt incl. IFRS 16	461.5	492.5	6.7%
Financial debt	94.5	124.2	31.5%
Capital employed ³	1,280.2	1,268.6	-0.9%

¹ Undiluted earnings per share in relation to 67,552,638 shares

² Free cash flow before acquisitions, money market investments, Growth CAPEX, CBA and cash held temporarily

³ bank99 was not included in the calculation, as this key figure is only relevant for the logistics business in terms of content.

Statement by the Management Board

Dear Shareholders!

The beginning of the year 2026 was impacted by a challenging geopolitical and economic environment. Digitisation and cost pressure among key customer groups resulted in a further decline in letter mail and direct mail volumes in the first quarter, which must be addressed through regulatory and process adjustments. E-commerce continues to be the growth driver in the parcel business, impacted by high quality requirements and intense competition. Given the difficult market environment, Austrian Post performed well in the first quarter of 2026. Revenue improved slightly, driven by e-commerce growth, whereas first-quarter earnings were below the previous year, as expected. Among the highlights of the first months were also the successful launch of our mobile telephone brand YELLOW, positive performance of bank99 and the integration of the e-commerce provider euShipments.com.

Group revenue in the first quarter of 2026 rose by 0.9% to EUR 770.7m. Revenue of the Mail, Retail & Services division fell by 7.6% to EUR 289.9m, whereas the E-Commerce & Logistics division generated a revenue increase of 6.9% to EUR 447.4m. The Bank division reported a decline in revenue to EUR 35.2m.

First-quarter 2026 earnings were below the prior-year level, as expected, reflected the transformation of the company's activities in the telecommunications activities, the challenging competitive environment in Southeast and Eastern Europe, and a regulatory-related volume reduction in Türkiye following restrictive import rules for parcels from Asia. EBITDA was down from EUR 101.6m to EUR 93.8m, whereas earnings before interest and taxes (EBIT) fell from EUR 48.4m to EUR 36.8m. The profit for the period of the Austrian Post Group for the first quarter 2026 totalled EUR 15.3m, compared to EUR 39.6m in the previous year, which is due to the negative valuation effect of the company's remaining 20% stake in Aras Kargo (based on inflation and the exchange rate). This resulted in earnings per share of EUR 0.22 for the first quarter of 2026, compared to EUR 0.56 last year.

The fundamental trends will remain unchanged for the full year 2026 against the backdrop of ongoing economic uncertainties. Declining volumes are evident in the mail business due to the intensified digitisation efforts by major customers, whereas the continuing strength of the e-commerce trend ensures the ongoing growth of parcel volumes. At the same time, intense competition is expected in numerous markets. Additional uncertainties arise from regulatory restrictions on international trade flows. Despite the current geopolitical uncertainties, Austrian Post anticipates a slight revenue improvement in 2026. In addition, the company continues to expect further inflation-related cost increases. For this reason, comprehensive initiatives are being undertaken to safeguard Group earnings. Furthermore, Austrian Post is aiming, for the year 2026, for largely stable earnings development in the order of magnitude of previous years. The expectation of a weaker first half of the year and a stronger second half-year is confirmed.

Investments in property, plant and equipment (CAPEX) are expected to range between EUR 140m and EUR 160m in 2026 similar to recent years. The priorities are the enlargement and modernisation of the Salzburg Logistics Centre, an increase in the number of parcel machines in Southeast and Eastern Europe as well as the ongoing electrification of the vehicle fleet. The goal is a completely CO₂-free last mile delivery in Austria by 2030.

Vienna, 29 April 2026

The Management Board



WALTER OBLIN
CEO
Chairman of the Management Board



PETER UMUNDUM
Deputy CEO
E-Commerce & Logistics (COO)



BARBARA POTISK-EIBENSTEINER
Member of the Management Board
Finance (CFO)

Group Management Report for the First Quarter of 2026

1. Business Development and Economic Situation

1.1 Segment information and adjustment of comparable prior-year figures

The segment structure of Austrian Post Group changed effective 1 January 2026. Reporting is now based on the divisions "Mail, Retail & Services", "E-Commerce & Logistics", "Bank" as well as "Corporate," which also represent the reporting segments according to IFRS 8. The new "Mail, Retail & Services" division now includes the branch network in addition to the previously reported product and service portfolio of the former Mail division (letter mail and direct mail). The new "Bank" division will primarily represent the financial services business of bank99. The new structure enables Austrian Post to enhance the transparency of its reporting and also reflects further development of its internal business structure. To ensure comparability, the prior year figures have also been adjusted.

1.2 Changes to the scope of consolidation

The full consolidation of the Greek IT service provider Agile Actors Hellas Single Member S.A. took place effective 1 January 2026. The company, which was accounted for using the equity method until 31 December 2025, could now be fully consolidated due to the agreed corporate governance. The stake in the company held by Austrian Post has not changed. The formal closing of the acquisition of a 70% shareholding in the Bulgarian e-commerce provider euShipments.com AD took place on 6 March 2026. The company and its subsidiaries are now fully included in the consolidated financial statements of the Austrian Post Group.

1.3 Revenue and Earnings

1.3.1 REVENUE DEVELOPMENT

Austrian Post Group revenue rose by 0.9% to EUR 770.7m in the first quarter of 2026. Revenue of the Mail, Retail & Services division decreased by 7.6%, whereas the E-Commerce & Logistics division generated a revenue increase of 6.9% and the Bank division reported a 7.6% revenue decrease.

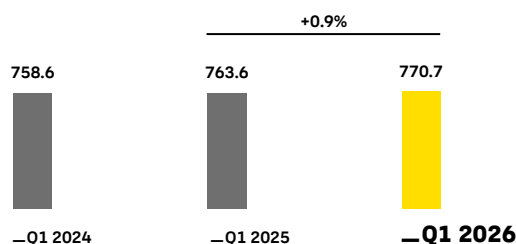
The Mail, Retail & Services division accounted for 37.5% of total Group revenue. Divisional revenue of EUR 289.9m is negatively impacted by the structural decline of addressed letter mail volumes due to electronic substitution. Furthermore, a decline was particularly noticeable in the addressed advertising business, which is primarily attributable to cost-saving and digitisation measures by advertising clients.

The E-Commerce & Logistics division generated 57.9% of total Group revenue, or EUR 447.4m in the reporting period. Revenue developed very satisfactory in Austria and in Southeast and Eastern Europe, whereas a reduction in parcel volumes from Asia occurred in the Türkiye+ region (Türkiye, Azerbaijan, Georgia and Uzbekistan) due to regulatory restrictions. Business in Türkiye continues to be significantly impacted by high inflation as well as the FX impact of the Turkish Lira.

The Bank division accounted for 4.6% of Group revenue in the first quarter of 2026 or EUR 35.2m. Income from Financial Services declined due to the lower interest rate environment.

Revenue Development

EUR m



Revenue by Division

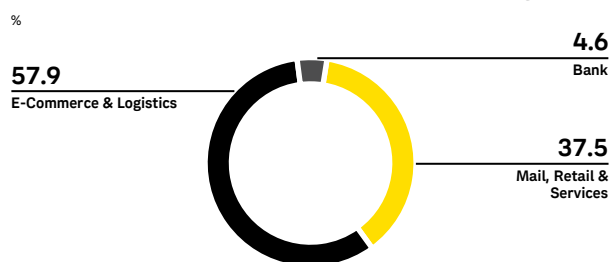
EUR m	Q1 2025 ¹	Q1 2026	Change	
			%	EUR m
REVENUE	763.6	770.7	0.9%	7.1
Mail, Branch & Services	313.7	289.9	-7.6%	-23.8
E-Commerce & Logistics	418.3	447.4	6.9%	29.1
Bank	38.1	35.2	-7.6%	-2.9
Corporate/Consolidation	-6.6	-1.9	71.2%	4.7
Working days in Austria	62	62	-	-

¹ Adjusted to reflect the new segment structure effective 1 January 2026

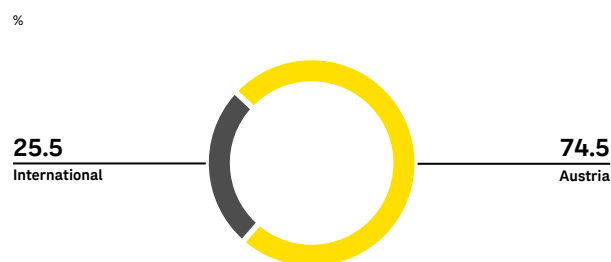
From a regional perspective, Austrian Post generated 74.5% of its revenue in Austria in the first quarter of 2026. Its international business contributed 25.5% of total Group revenue in the first three months of 2026.

Thereof, the Türkiye+ business accounted for 16.6%, whereas the region of Southeast and Eastern Europe added 7.8% to the Group revenue. Finally, 1.1% of total Group revenue was generated in Germany.

Revenue by Division Q1 2026



Revenue by Region Q1 2026



Revenue Development of the Mail, Retail & Services Division

EUR m	Q1 2025 ¹	Q1 2026	Change	
			%	EUR m
REVENUE	313.7	289.9	-7.6%	-23.8
Letter Mail & Business Solutions	191.6	178.8	-6.7%	-12.8
Direct Mail & Media Post	107.9	103.8	-3.8%	-4.1
Branch Services & Telecommunications	14.2	7.3	-48.3%	-6.9
Revenue intra-Group	15.4	16.0	3.7%	0.6
TOTAL REVENUE	329.1	305.9	-7.1%	-23.2
thereof revenue with third parties	308.5	285.9	-7.3%	-22.6

¹ Adjusted to reflect the new segment structure effective 1 January 2026

Revenue of the Mail, Retail & Services division totalled EUR 289.9m in the first quarter of 2026, of which 61.7% is attributable to the Letter Mail & Business Solutions area. Direct Mail and Media Post accounted for

35.8% of total divisional revenue, whereas Branch Services & Telecommunication contributed 2.5% to the division's revenue.

Letter Mail & Business Solutions revenue equalled EUR 178.8m in the first three months of 2026, down by 6.7% from the previous year. Letter Mail continues to

show a downward volume development due to the substitution of letters by electronic forms of communication. Conventional letter mail volumes in Austria were down by 9% in the first three months of 2026. International letter mail declined, while the Business Solutions area remained stable.

Direct Mail and Media Post revenue fell by 3.8% to EUR 103.8m in the first quarter of 2026. The decline was primarily seen in the addressed direct mail and media post business. Advertising activity remains subdued due to the economic climate, with structural declines in certain customer segments (e.g., furniture and mail order retail

business). The adjustments to the pricing structure could not fully offset the loss in revenue. Direct Mail and Media Post volumes were down by 11% in the first quarter of 2026.

Branch Services & Telecommunication revenue fell by 48.3% to EUR 7.3m, which is related to the termination of the previous sales collaboration with a telecommunications partner as of 31 December 2025. No income from the telecommunications business was generated in the first quarter of 2026, compared to Q1 2025 revenue of about EUR 7m from telecommunications.

Revenue Development of the E-Commerce & Logistics Division

EUR m	Q1 2025	Q1 2026	Change	
			%	EUR m
REVENUE	418.3	447.4	6.9%	29.1
Austria	229.2	251.1	9.5%	21.9
Türkiye+ ¹	131.1	127.6	-2.7%	-3.5
CEE/SEE	49.0	52.3	6.8%	3.3
Group Logistics Solutions	13.1	19.8	51.3%	6.7
Consolidation	-4.1	-3.4	16.4%	0.7
Revenue intra-Group	4.4	4.6	5.2%	0.2
TOTAL REVENUE	422.7	452.0	6.9%	29.3
thereof revenue with third parties	416.4	445.3	6.9%	28.9

¹ Türkiye+ includes the countries Türkiye, Azerbaijan, Georgia, Uzbekistan

Revenue of the E-Commerce & Logistics division increased by 6.9% in the first quarter of 2026 to EUR 447.4m. Revenue in Austria and in Southeast and Eastern Europe increased in contrast to the decline in the Türkiye+ region.

The division generated a revenue increase of 9.5% in Austria to EUR 251.1m. Parcel volumes grew by 10% in the first quarter of 2026.

Revenue in the Türkiye+ parcel region decreased by 2.7% to EUR 127.6m compared to the first three months of 2025. The Turkish Government tightened import regulations and imposed significantly higher customs duties and taxes on low-quality parcel items from Asia. At the same time, the import of certain goods classified as

dangerous, such as cosmetics and electronics, was partially prohibited. These measures resulted in a volume reduction of approximately 5%. At the same time, business development continues to be heavily influenced by inflationary trends and the FX impact of the Turkish Lira.

Parcel revenue in Southeast and Eastern Europe (Parcel CEE/SEE) rose by 6.8% to EUR 52.3m. Parcel volumes were up by 9% from the prior-year period. There was a significant growth of parcels from Asia against the backdrop of a high level of competitive pressure.

Revenue in the Group Logistics Solutions area increased by 51.3% to EUR 19.8m. The Bulgarian e-commerce provider euShipments.com was consolidated on 6 March 2026, contributing approximately EUR 5m to revenues.

Revenue Development of the Bank Division

EUR m	Q1 2025 ¹	Q1 2026	Change	
			%	EUR m
REVENUE	38.1	35.2	-7.6%	-2.9
Income from Financial Services	38.1	35.2	-7.6%	-2.9
TOTAL REVENUE	38.1	35.2	-7.6%	-2.9
thereof revenue with third parties	38.0	34.7	-8.6%	-3.3

¹ Adjusted to reflect the new segment structure effective 1 January 2026

Income from Financial Services in the Bank division fell by 7.6% in the first three months of 2026 to EUR 35.2m. The increase in bank99's customer base

boosted revenue, while the lower key interest rate had a negative impact on interest income in year-on-year quarterly comparison.

Financial Performance of the Group

EUR m	Q1 2025	Q1 2026	Change	
			%	EUR m
REVENUE	763.6	770.7	0.9%	7.1
Other operating income	32.0	32.0	0.0%	0.0
Raw materials, consumables and services used	-222.0	-234.9	-5.8%	-12.9
Expenses from financial services	-12.9	-8.7	32.8%	4.2
Staff costs	-360.2	-367.8	-2.1%	-7.6
Other operating expenses	-102.6	-102.1	0.5%	0.5
Results from financial assets accounted for using the equity method	1.0	1.3	33.9%	0.3
Net monetary gain	2.8	3.3	18.7%	0.5
EBITDA	101.6	93.8	-7.6%	-7.7
Depreciation, amortisation and impairment losses	-53.2	-57.0	-7.3%	-3.9
EBIT	48.4	36.8	-23.9%	-11.6
Financial result	2.3	-14.2	<-100%	-16.5
PROFIT BEFORE TAX	50.7	22.6	-55.4%	-28.1
Income tax	-11.1	-7.3	34.3%	3.8
PROFIT FOR THE PERIOD	39.6	15.3	-61.3%	-24.3
ATTRIBUTABLE TO:				
Shareholders of the parent company	37.9	14.9	-60.8%	-23.0
Non-controlling interests	1.7	0.4	-73.6%	-1.3
EARNINGS PER SHARE (EUR)¹	0.56	0.22	-60.8%	-0.34

¹ Undiluted earnings per share in relation to 67,552,638 shares

1.3.2 EARNINGS DEVELOPMENT

The largest expense items in relation to Austrian Post's Group revenue are staff costs (47.7%), raw materials, consumables and services used (30.5%) and other operating expenses (13.2%). In addition, depreciation, amortisation and impairment losses accounted for 7.4% and financial services expenses for 1.1%.

Staff costs in the first quarter of 2026 totalled EUR 367.8m, implying an increase of 2.1% or EUR 7.6m. The change includes implemented efficiency and cost-related measures as well as collective wage and salary adjustments reported under operational staff costs and the initial consolidation of new subsidiaries. Austrian Post Group employed an average of 27,868 people (full-time equivalents) in the first three months of 2026, compared

to the average of 28,014 employees in the prior-year period (-0.5%).

Non-operating staff costs refer to severance payments and changes in provisions, which are primarily attributable to the specific employment situation of civil servant employees at Austrian Post. In this regard, no significant charges were incurred in the first three months of 2026.

Raw materials, consumables and services used increased by 5.8% to EUR 234.9m. The increase is mainly related to transport services rendered by external carriers.

Other operating income equalled EUR 32.0m in the first quarter of 2026 and showed no change from the previous year.

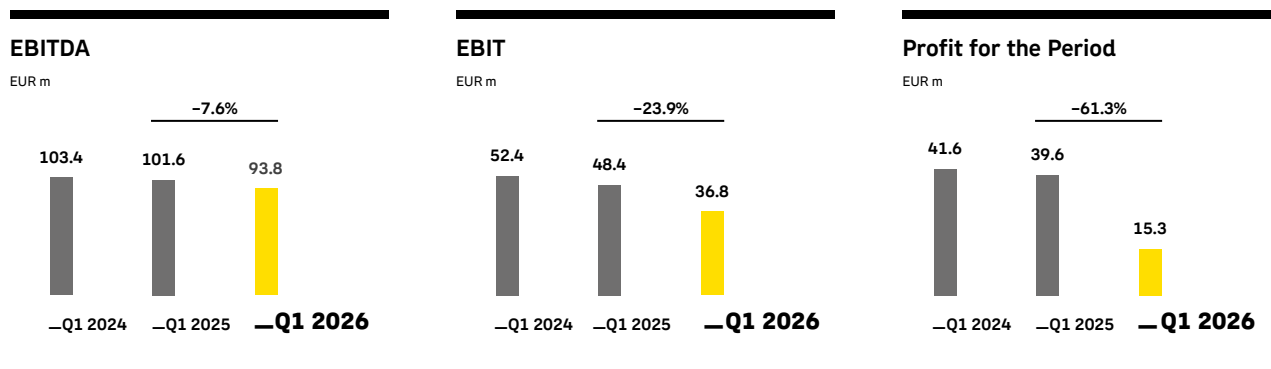
Accounting standard IAS 29 (Financial Reporting in Hyperinflationary Economies) needs to be applied for the Turkish subsidiaries. Accordingly, all items in the income statement as well as the non-monetary items were adjusted using a general price index (refer to the Annual Report 2025, Consolidated Financial Statements, Note 2.2 Hyperinflation). The profit or loss from net monetary items is presented as a separate item in the income statement. In the first quarter of 2026, the net monetary gain amounted to EUR 3.3m (+18.7%).

EBITDA equalled EUR 93.8m in the first quarter of 2026, implying a year-on-year decrease of EUR 7.7m from EUR 101.6m in the prior-year period. This corresponds to an EBITDA margin of 12.2%. Depreciation, amortisation and impairment losses amounted to EUR 57.0m in the first three months of 2026, representing a year-on-year increase of 7.3% or EUR 3.9m from the prior-year level.

EBIT was down by EUR 11.6m and totalled EUR 36.8m in the first quarter of 2026 compared to EUR 48.4m in the previous year. The EBIT margin was 4.8%.

The Group's financial result in the first quarter of 2026 was down from EUR 2.3m to minus EUR 14.2m, primarily due to a volatile valuation effect of the financial parameters (inflation and FX rate) of EUR 8.4m for the option liability relating to the remaining 20% stake in Aras Kargo, in contrast to the positive effect of EUR 4.4m included in the prior-year period.

The income tax decreased from EUR 11.1m to EUR 7.3m (+34.3%). The profit for the period for the first three months of 2026 equalled EUR 15.3m, compared to EUR 39.6m in the first quarter of 2025 (-61.3%). Earnings per share were EUR 0.22 compared to EUR 0.56 in the first quarter of the previous year (-60.8%).



EBIT by Division

EUR m	Q1 2025 ¹	Q1 2026	Change		
			%	EUR m	Margin Q1 2026 ²
EBIT	48.4	36.8	-23.9%	-11.6	4.8%
Mail, Branch & Services	37.4	27.5	-26.4%	-9.9	9.0%
E-Commerce & Logistics	18.6	12.4	-33.3%	-6.2	2.7%
Bank	-0.6	2.6	>100%	3.2	7.3%
Corporate/Consolidation ³	-7.0	-5.7	19.0%	1.3	-

¹ Adjusted to reflect the new segment structure effective 1 January 2026

² Margin of the divisions in relation to total revenue

³ Includes the intra-Group cost allocation procedure

From a divisional perspective, the Mail, Retail & Services division achieved an EBIT of EUR 27.5m in the first three months of 2026 compared to EUR 37.4m in the previous year. This earnings reduction is due to the sharp decrease in letter mail and direct mail volumes as well as the lack of telecommunications income in the first quarter of 2026 attributable to the termination of the previous sales cooperation as at the end of 2025 and the launch of Austrian Post's own mobile telephone brand YELLOW as of 1 April 2026.

The E-Commerce & Logistics division generated an EBIT of EUR 12.4m in the first quarter of 2026, down from EUR 18.6m in the prior-year period. While the parcel business in Austria achieved strong growth, declines were recorded in Austrian Post's international markets. The Group Logistics Solution area also showed a positive development in the reporting period.

The Bank division produced an EBIT of EUR 2.6m in the first three months of 2026 compared to minus

EUR 0.6m in the prior-year period. The earnings improvement is attributable to the operational performance of bank99 as well as the focus on cost efficiency. Furthermore, earnings also include a positive one-off effect.

EBIT of the Corporate Division (including Consolidation and the intra-Group cost allocation procedure) changed from minus EUR 7.0m minus EUR 5.7m. The improved earnings are mainly attributable to cost savings. The Corporate Division provides non-operating services which are typically essential for the purpose of the administration and control of the company. In addition to conventional corporate governance tasks, these services include the management and development of commercial properties not required for operations, management of significant financial investments, provision of IT services, development of new business models and the administration of the Internal Labour Market of Austrian Post.

1.4 Assets and Financial Position

Balance sheet structure by item

EUR m	31 December 2025	31 March 2026	Structure 31 March 2026
ASSETS			
Property, plant and equipment	1,368.1	1,359.5	20.5%
Intangible assets and goodwill	156.9	247.2	3.7%
Investment property	72.7	72.7	1.1%
Financial assets accounted for using the equity method	30.6	11.6	0.2%
Inventories, trade and other receivables	584.6	581.2	8.8%
Other financial assets	57.5	97.1	1.5%
thereof money market investments	50.4	90.0	-
Financial assets from financial services	4,134.7	4,151.7	62.7%
Cash and cash equivalents	154.1	101.8	1.5%
	6,559.3	6,622.8	100%
EQUITY AND LIABILITIES			
Equity	767.6	722.4	10.9%
Provisions	512.9	510.3	7.7%
Other financial liabilities	666.0	684.4	10.3%
Trade and other payables	652.9	738.4	11.1%
Financial liabilities from financial services	3,959.9	3,967.3	59.9%
	6,559.3	6,622.8	100%

1.4.1 BALANCE SHEET STRUCTURE

Austrian Post's total assets of EUR 6.6bn as at 31 March 2026 have expanded significantly since the inclusion of bank99 in 2020. On the assets side, the consolidated balance sheet as at 31 March 2026 showed bank99 cash and cash equivalents in the amount of EUR 0.6bn and bank99's loans (housing finance and consumer loans) of EUR 2.0bn. On the liabilities side, the consolidated balance sheet includes customer deposits of bank99 amounting to EUR 3.6bn.

Including bank99, the balance sheet consists of the following items: property, plant and equipment of EUR 1,359.5m is one of the largest balance sheet items and includes right-of-use assets under leases of EUR 367.7m. In addition, there are intangible assets and goodwill from company acquisitions, which are reported in the amount of EUR 247.2m as at 31 March 2026. The balance sheet shows receivables of EUR 520.8m, including current trade receivables of EUR 390.3m. Other financial assets amounted to EUR 97.1m as at 31 March 2026. Financial assets from financial services equalled EUR 4,151.7m at the end of the first quarter of 2026 and result mainly from the business activities of bank99.

Austrian Post held money market investments that are included in other financial assets in the amount of EUR 90.0m as at 31 March 2026 (excluding bank99). In addition, the balance sheet shows that Austrian Post had

cash and cash equivalents of EUR 101.8m as at 31 March 2026. Cash and cash equivalents including money market investments and excluding cash and cash equivalents of bank99 totalled EUR 191.8m as at 31 March 2026. Including bank99, cash and cash equivalents amounted to EUR 839.2m as at 31 March 2026.

On the liabilities side of the balance sheet, the equity of Austrian Post Group amounted to EUR 722.4m as at 31 March 2026, implying an equity ratio of 10.9%. The logistics equity ratio (equity in relation to total capital excluding financial liabilities from financial services) stood at 27% at the end of March 2026. Furthermore, provisions of EUR 510.3m are shown on the liabilities side as at 31 March 2026. The majority of the provisions are staff-related, with EUR 115.9m relating to provisions for underutilisation and a further EUR 162.8m attributable to legally and contractually required provisions for social capital (severance payments and anniversary bonuses). Another EUR 104.2m involved other staff-related provisions. Other provisions totalled EUR 127.4m. Other financial liabilities amounted to EUR 684.4m and mainly include lease liabilities of EUR 368.4m. Trade and other payables of EUR 738.4m include current trade payables of EUR 251.2m. Financial liabilities from financial services in the amount of EUR 3,967.3m result primarily from the business activities of bank99.

Cash flow

EUR m	Q1 2025 ¹	Q1 2026
Gross cash flow	81.4	70.7
CASH FLOW FROM OPERATING ACTIVITIES	64.0	137.6
thereof core banking assets from financial services (CBA)	-79.3	49.8
thereof cash held temporarily	7.8	8.9
CASH FLOW FROM OPERATING ACTIVITIES EXCL. CBA AND CASH HELD TEMPORARILY	135.5	78.9
Cash flow from investing activities	-18.8	-109.8
thereof maintenance CAPEX	-24.8	-15.0
thereof growth CAPEX	0.0	-5.6
thereof cash flow from acquisitions/divestments	-0.1	-59.1
thereof acquisition/disposal of money market investments	0.0	-39.6
thereof other cash flow from investing activities	6.0	9.5
Free cash flow	45.2	27.9
Free cash flow before money market investments, CBA and cash held temporarily	116.7	8.7
OPERATING FREE CASH FLOW²	116.8	73.4
Cash flow from financing activities	-78.1	-14.3
Change in cash and cash equivalents	-39.3	11.3

¹ Adjustment of the presentation for cash held temporarily

² Free cash flow before acquisitions, money market investments, Growth CAPEX, CBA and cash held temporarily

1.4.2 CASH FLOW

Gross cash flow in the first quarter of 2026 amounted for EUR 70.7m, down from EUR 81.4m in the previous year (-13.1%). Cash flow from operating activities amounted to EUR 137.6m in the reporting period, compared to the prior year figure of EUR 64.0m. This item includes changes in the core banking assets (CBA) of bank99 totalling EUR 49.8m compared to minus EUR 79.3m in the first quarter of 2025. Core banking assets include the change in the balance sheet items Financial assets from financial services and Financial liabilities from financial services, excluding cash, cash equivalents and central bank balances, and thus combine the deposit and investment business of bank99. On the other hand, it also includes the change in cash held temporarily of EUR 8.9m. These are receivables and payables from collected cash held on behalf of third parties, such as cash held temporarily and valuables transport. Cash flow from

operating activities excluding CBA and temporary deposits totalled EUR 78.9m in the first quarter of 2026 compared to EUR 135.5m in the previous year.

Cash flow from investing activities was minus EUR 109.8m in the first three months of 2026, compared to minus EUR 18.8m in the prior-year period. The total of minus EUR 59.1m related to acquisitions, mainly the purchase of the Bulgarian company euShipments.com. Expenditures for the acquisition of property, plant and equipment and investment property (CAPEX) amounted to EUR 20.6m in the current reporting period, in contrast to EUR 24.8m in the first quarter of 2025.

Austrian Post uses operating free cash flow as a key metric to assess the financial strength of its operating business and to cover the dividend for the financial year. The operating free cashflow in the period under review equalled EUR 73.4m. The comparable figure in the prior-year quarter included a positive one-off effect.

1.4.3 INVESTMENTS

Austrian Post Group's investments totalled EUR 36.7m in the first quarter of 2026, of which EUR 18.1m was attributable to rights of use (IFRS 16 Leases) and EUR 18.6m to traditional core investments.

By category, the investment total is distributed as follows: EUR 31.9m of the expenditures related to property, plant and equipment and investment property, whereas EUR 4.8m was for investments in intangible assets.

1.5 Employees

The average number of employees at the Austrian Post Group totalled 27,868 full-time equivalents in the first quarter of 2026 compared to 28,014 full-time equivalents in the previous year. The decrease in the total headcount equals 146 full-time equivalents. The majority of the Group's employees are based in Austria (a total of 18,656 full-time equivalents).

1.6 Events After the Reporting Period

Events after the reporting date that are material for accounting and valuation on the balance sheet date as at 31 March 2026 were included in the interim consolidated financial statements. No reportable events have occurred after the balance sheet date.

1.7 Main Risks and Uncertainties

As an international postal and logistics services provider, Austrian Post Group is exposed to risks in its business activities, which it addresses responsibly. A detailed description of the opportunities and risks can be found in the Annual Report 2025 of Austrian Post starting on page 166.

In particular, the conflict in the Middle East and the closure of the Strait of Hormuz increase the risks relating to the geopolitical and macroeconomic environment. The situation is being continuously monitored and potential implications for Austrian Post Group are being analysed.

Overall, from today's perspective, the company continues to be a going concern.

1.8 Related Party Transactions

No significant changes occurred in business relationships with related parties during the first quarter of 2026. Information on business relationships with related companies and individuals is explained in the Austrian Post's Annual Report 2025 (refer to the Annual Report 2025, Consolidated Financial Statements, Note 27.2).

1.9 Outlook for 2026

Against the backdrop of economic uncertainty, the underlying trends in the international mail and parcel business remain unchanged. The letter mail business is experiencing volume declines driven by digitisation efforts, whereas the ongoing e-commerce trend is the driving force behind rising parcel volumes. At the same time, intense competition is expected in many markets. Regulatory restrictions on international trade flows create further uncertainty.

REVENUE IN 2026

Despite existing geopolitical uncertainties, Austrian Post expects a slight revenue increase in 2026.

A change in segment reporting was implemented in the 2026 financial year. Branch Services income is no longer combined with financial services but is rather included in the *Mail, Retail & Services* division (formerly the Mail division). This division is expected to experience a mid-single-digit decline in revenue. This development is based on declining mail and direct mail volumes, which cannot be fully offset by product and pricing adjustments. The division now includes branch services in the amount of approximately EUR 35m, covering the launch of the new mobile brand YELLOW in Austria as of the second quarter of 2026. The division will no longer benefit from the revenue contribution of EUR 20m derived from the terminated sales partnership in the telecommunications sector.

In contrast, growth in the upper single digit range is expected in the *E-Commerce & Logistics* division (previously Parcel & Logistics). Based on current economic conditions, continued momentum from e-commerce is expected, particularly from international senders. However, uncertainties regarding the forecast of future trade flows arise from regulatory measures by the European Union as well as national legislators aimed at restricting the volume of private customer parcels or imposing tariffs on parcels. This could lead to volume fluctuations as well as intensify competition among parcel service providers. For these reasons, a more challenging market environment is expected particularly in Southeast and Eastern Europe but

also in Türkiye. A positive contribution to Group revenue in 2026 in the amount of EUR 55m is expected from the Bulgarian company euShipments.com, which was initially consolidated in the Austrian Post Group as of 6 March 2026. The company offers e-commerce services to customers throughout the entire European Union, through nine proprietary fulfilment centres.

The *Bank* division (formerly Retail & Bank) will only report on income from financial services in the 2026 financial year. Revenue is expected to be slightly above the prior-year level despite lower key interest rates compared to the previous year.

EARNINGS IN 2026

In addition to a slightly positive revenue trend, inflation-related cost increases are expected to continue. For this reason, comprehensive initiatives are being implemented to secure the Group's earnings level. Faced with a difficult macroeconomic environment, Austrian Post is targeting broadly stable earnings for 2026 in the order of magnitude of previous years. bank99 should contribute to a further earnings improvement following the completion of the core banking migration and the expansion of its security deposit business starting in the summer of 2026.

The expectation of a weaker first half-year and stronger second half is confirmed, against the backdrop of a challenging market environment in Southeast and Eastern Europe as well as in Türkiye, but also as a result of the terminated telecommunications sales cooperation and the establishment of Austrian Post's own mobile telephone brand YELLOW.

INVESTMENTS IN 2026

Investments in property, plant and equipment (CAPEX) for 2026 will be in the range of EUR 140m to EUR 160m. The focus in the years 2026 and 2027 will be on expanding and modernising the logistics centre in Salzburg and increasing the number of parcel machines, primarily in Southeast and Eastern Europe. Another priority is the gradual electrification to make the last-mile delivery in Austria completely CO₂-free by 2030.

Vienna, 29 April 2026

The Management Board



WALTER OBLIN
CEO
Chairman of the Management Board



PETER UMUNDUM
Deputy CEO
E-Commerce & Logistics (COO)



BARBARA POTISK-EIBENSTEINER
Member of the Management Board
Finance (CFO)

Consolidated Income Statement for the First Quarter of 2026

EUR m	Q1 2025	Q1 2026
Revenue	763.6	770.7
thereof income from financial services	38.0	34.7
thereof income from effective interest	25.6	25.5
Other operating income	32.0	32.0
TOTAL OPERATING INCOME	795.6	802.7
Raw materials, consumables and services used	-222.0	-234.9
Expenses from financial services	-12.9	-8.7
Staff costs	-360.2	-367.8
Depreciation, amortisation and impairment losses	-53.2	-57.0
Other operating expenses	-102.6	-102.1
thereof impairment losses in accordance with IFRS 9	-1.3	-2.4
TOTAL OPERATING EXPENSES	-750.9	-770.5
Results from financial assets accounted for using the equity method	1.0	1.3
Net monetary gain	2.8	3.3
EARNINGS BEFORE FINANCIAL RESULT AND INCOME TAX (EBIT)	48.4	36.8
Financial income	9.2	2.9
Financial expenses	-6.9	-17.1
FINANCIAL RESULT	2.3	-14.2
PROFIT BEFORE TAX	50.7	22.6
Income tax	-11.1	-7.3
PROFIT FOR THE PERIOD	39.6	15.3
ATTRIBUTABLE TO:		
Shareholders of the parent company	37.9	14.9
Non-controlling interests	1.7	0.4
EARNINGS PER SHARE (EUR)		
BASIC AND DILUTED	0.56	0.22

Consolidated Statement of Comprehensive Income for the First Quarter of 2026

EUR m	Q1 2025	Q1 2026
PROFIT FOR THE PERIOD	39.6	15.3
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT:		
Currency translation differences and hyperinflation adjustment – investments in foreign businesses	-2.7	9.6
Tax effect on hyperinflation adjustment	0.4	-1.2
TOTAL ITEMS THAT MAY BE RECLASSIFIED	-2.4	8.4
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO THE INCOME STATEMENT:		
Revaluation of defined benefit obligations	1.5	-4.2
Tax effect of revaluation	-0.4	1.0
TOTAL ITEMS THAT WILL NOT BE RECLASSIFIED	1.1	-3.1
OTHER COMPREHENSIVE INCOME	-1.2	5.3
TOTAL COMPREHENSIVE INCOME	38.4	20.6
ATTRIBUTABLE TO:		
Shareholders of the parent company	36.9	19.1
Non-controlling interests	1.5	1.5

Consolidated Balance Sheet

as at 31 March 2026

EUR m	31 Dec. 2025	31.03.2026
ASSETS		
NON-CURRENT ASSETS		
Goodwill	60.3	135.4
Intangible assets	96.6	111.7
Property, plant and equipment	1,368.1	1,359.5
Investment property	72.7	72.7
Financial assets accounted for using the equity method	30.6	11.6
Other financial assets	7.1	7.1
Contract assets	0.5	0.5
Other receivables	10.3	9.8
Deferred tax assets	29.6	29.6
	1,675.8	1,737.9
FINANCIAL ASSETS FROM FINANCIAL SERVICES		
Cash, cash equivalents and central bank balances	583.8	647.4
Receivables from banks	74.8	75.2
Receivables from customers	2,001.0	2,013.6
Investments	1,426.2	1,355.2
Other	49.0	60.3
	4,134.7	4,151.7
CURRENT ASSETS		
Other financial assets	50.4	90.0
Inventories	26.6	27.6
Contract assets	0.2	0.4
Trade and other receivables	479.4	511.0
Tax assets	38.0	2.3
Cash and cash equivalents	154.1	101.8
	748.7	733.2
	6,559.3	6,622.8

Consolidated Balance Sheet

as at 31 March 2026

EUR m	31 Dec. 2025	31.03.2026
EQUITY AND LIABILITIES		
EQUITY		
Share capital	337.8	337.8
Capital reserves	91.0	91.0
Revenue reserves	314.8	261.9
Other reserves	-17.5	-13.3
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT COMPANY	726.0	677.3
NON-CONTROLLING INTERESTS	41.6	45.1
	767.6	722.4
NON-CURRENT LIABILITIES		
Provisions	257.1	255.6
Other financial liabilities	512.9	526.4
Other liabilities	83.9	158.6
Contract liabilities	0.4	0.4
Deferred tax liabilities	4.1	5.5
	858.3	946.5
FINANCIAL LIABILITIES FROM FINANCIAL SERVICES		
Borrowings from banks	85.9	143.8
Liabilities to customers	3,759.9	3,629.5
Debt securities issued	85.7	86.7
Other	28.3	107.4
	3,959.9	3,967.3
CURRENT LIABILITIES		
Provisions	255.8	254.7
Tax liabilities	13.9	7.8
Other financial liabilities	153.1	158.0
Trade and other payables	529.8	542.0
Contract liabilities	20.9	24.1
	973.5	986.6
	6,559.3	6,622.8

Consolidated Cash Flow-Statement for the First Quarter of 2026

EUR m	Q1 2025	Q1 2026
OPERATING ACTIVITIES		
Profit before tax	50.7	22.6
Depreciation, amortisation and impairment losses	53.2	57.0
Results from financial assets accounted for using the equity method	-1.0	-1.3
Provisions - non-cash	3.5	8.0
Net position of monetary items – non-cash	0.6	-1.5
Other non-cash transactions	-25.6	-14.2
Gross cash flow	81.4	70.7
Trade and other receivables	-3.1	-28.6
Inventories	-2.2	-0.8
Contract assets	-0.3	-0.1
Provisions	-29.5	-10.4
Trade and other payables	45.4	9.7
Contract liabilities	1.0	3.1
Financial assets/liabilities from financial services	-79.3	49.8
Interest received from financial services	29.4	26.3
Interest paid from financial services	-10.7	-5.0
Taxes paid/received	32.0	22.9
Cash flow from operating activities	64.0	137.6
INVESTING ACTIVITIES		
Acquisition of intangible assets	-4.9	-5.2
Acquisition of property, plant and equipment/investment property	-24.8	-20.6
Sale of intangible assets/property, plant and equipment/investment property	5.1	7.1
Acquisition of subsidiaries less cash and cash equivalents	0.0	-59.1
Acquisition of other financial instruments	-0.1	0.0
Acquisition of financial investments in securities/money market investments	0.0	-40.0
Sale of financial investments in securities/money market investments	0.0	0.4
Dividends received from financial assets accounted for using the equity method	0.7	0.0
Interest received and income from securities	5.1	7.5
Cash flow from investing activities	-18.8	-109.8
FREE CASH FLOW	45.2	27.9

Consolidated Cash Flow-Statement for the First Quarter of 2026

EUR m	Q1 2025	Q1 2026
FINANCING ACTIVITIES		
Acceptance of long-term financing	0.0	14.7
Settlement of long-term financing	-0.1	-0.1
Settlement of lease liabilities	-19.7	-20.7
Changes of short-term financial liabilities	-55.4	-2.3
Dividends paid	-0.9	-0.1
Interest paid	-4.2	-5.4
Acquisition of non-controlling interests	0.0	-0.3
Payments from non-controlling interests	2.1	0.0
CASH FLOW FROM FINANCING ACTIVITIES	-78.1	-14.3
Currency translation differences in cash and cash equivalents	-2.8	-0.2
Monetary loss on cash and cash equivalents	-3.5	-2.1
CHANGE IN CASH AND CASH EQUIVALENTS	-39.3	11.3
Cash and cash equivalents as at 1 January	730.6	737.9
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	691.3	749.2

Consolidated Statement of Changes in Equity for the First Quarter of 2025

EUR m	Other reserves						Equity attributable to share- holders of the parent company	Non- controlling interests	Equity
	Share capital	Capital reserves	Revenue reserves	IAS 19 reserve	FVOCI reserve	Currency translation reserve			
BALANCE AS AT 1 JANUARY 2025	337.8	91.0	307.7	-27.1	1.9	6.7	717.9	43.7	761.6
Profit for the period	0.0	0.0	37.9	0.0	0.0	0.0	37.9	1.7	39.6
Other comprehensive income	0.0	0.0	0.0	0.9	0.0	-1.9	-1.0	-0.2	-1.2
TOTAL COMPREHENSIVE INCOME	0.0	0.0	37.9	0.9	0.0	-1.9	36.9	1.5	38.4
Dividends paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.9	-0.9
Payments to subsidiaries with non- controlling interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1
TRANSACTIONS WITH OWNERS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2
BALANCE AS AT 31 MARCH 2025	337.8	91.0	345.6	-26.2	1.9	4.8	754.9	46.4	801.2

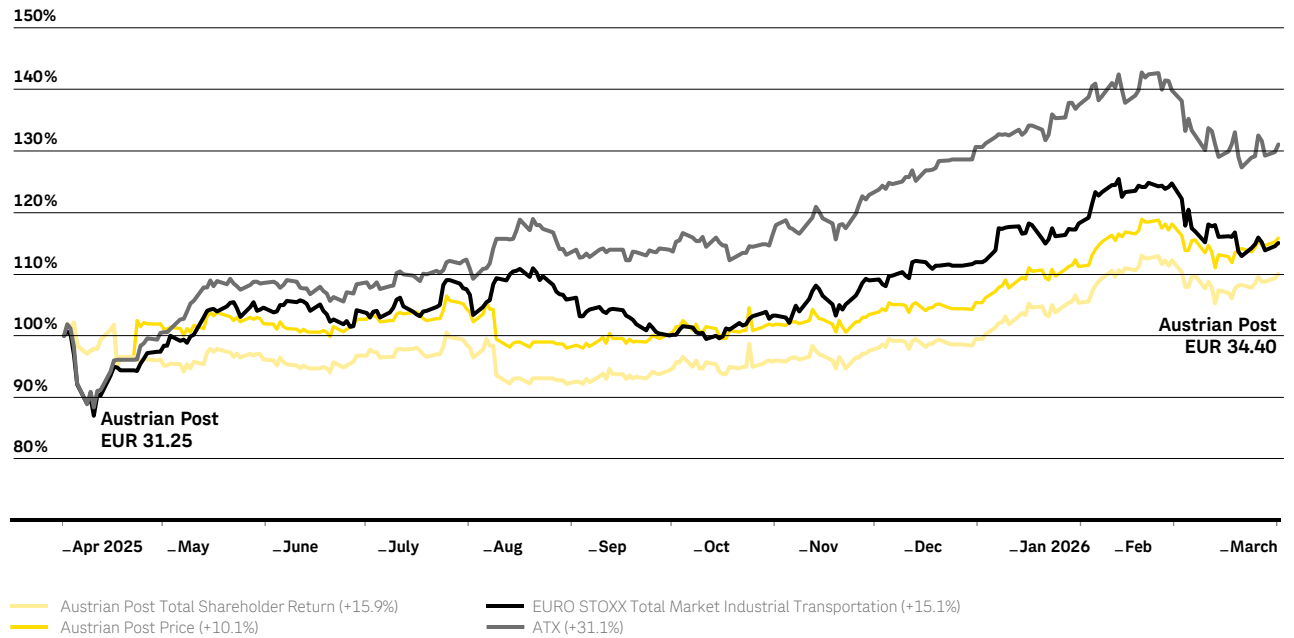
Consolidated Statement of Changes in Equity for the First Quarter of 2026

EUR m	Other reserves						Equity attributable to share- holders of the parent company	Non- controlling interests	Equity
	Share capital	Capital reserves	Revenue reserves	IAS 19 reserve	FVOCI reserve	Currency translation reserve			
BALANCE AS AT 1 JANUARY 2026	337.8	91.0	314.8	-20.0	2.1	0.4	726.0	41.6	767.6
Profit for the period	0.0	0.0	14.9	0.0	0.0	0.0	14.9	0.4	15.3
Other comprehensive income	0.0	0.0	0.0	-2.5	0.0	6.7	4.2	1.1	5.3
TOTAL COMPREHENSIVE INCOME	0.0	0.0	14.9	-2.5	0.0	6.7	19.1	1.5	20.6
Acquisition of non-controlling interests	0.0	0.0	-1.5	0.0	0.0	0.0	-1.5	1.2	-0.3
Obligation to acquire non-controlling interests	0.0	0.0	-66.2	0.0	0.0	0.0	-66.2	0.0	-66.2
TRANSACTIONS WITH OWNERS	0.0	0.0	-67.8	0.0	0.0	0.0	-67.8	1.2	-66.6
Aquisition of subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	-0.7
Change in the method of consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.5	1.5
OTHER CHANGES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.8
BALANCE AS AT 31 MARCH 2026	337.8	91.0	261.9	-22.5	2.1	7.1	677.3	45.1	722.4

Financial Calendar 2026

7 August 2026	Half-year financial report 2026
12 November 2026	Interim report first three quarters 2026

Development of the Share Price 12 Month Comparison



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We have prepared this report and checked the figures with the greatest possible care. Nevertheless, rounding, typographical and printing errors cannot be excluded. The aggregation of rounded amounts and percentages may result in rounding differences due to the use of automated computational aids.

This Financial Report also contains forward-looking statements based on the information currently available to us. These are usually indicated by expressions such as

“expect”, “anticipate”, “estimate”, “plan” or “calculate”. We wish to note that a wide variety of factors could cause actual circumstances – and thus actual results – to deviate from the forecasts contained in this report.

This Financial Report is also available in German. In case of doubt, the German version takes precedence.

Editorial deadline: 7 May 2026

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