

REPORT OF THE SUPERVISORY BOARD OF AUSTRIAN POST ON THE 2012 FINANCIAL YEAR

Despite a difficult business environment, Austrian Post achieved noteworthy business results in the 2012 financial year. In addition to the electronic substitution of conventional letter mail, Austrian Post was particularly confronted with the challenge of a volatile advertising market during the year under review. The parcel market continued to be characterised by strong competition and extensive price pressure. Ongoing performance improvements in the entire company are the basis for safeguarding profitability and the distribution of attractive dividends.

The Supervisory Board convened six times in the 2012 financial year, and was provided with timely and comprehensive information on all relevant issues relating to the business development of Austrian Post, including the risk situation, within the context of regular reporting by the Management Board. As a result of this reporting, the Supervisory Board supervised and supported the management activities of the Management Board on an ongoing basis.

The average attendance rate at the Supervisory Board meetings was 84.7%. None of the members of the Supervisory Board missed more than half of the sessions. All Audit Committee members were present at their four meetings.

Personnel changes

Rudolf Kemler was elected to the Supervisory Board by the Extraordinary General Meeting held on October 11, 2012 following the retirement of Markus Beyrer, and assumed the position of Chairman of the Supervisory Board effective November 1, 2012.

As resolved upon by the Supervisory Board in March 2011, Walter Oblin assumed the position of Chief Financial Officer of Austrian Post, replacing Rudolf Jettmar as of July 1, 2012.

The Supervisory Board would like to take this opportunity to sincerely thank Markus Beyrer for his dedication and hard work as Chairman of the Supervisory Board, and also express its thanks to Rudolf Jettmar, who made a major contribution over the last 13 years to making Austrian Post one of Austria's most successful publicly listed companies.

Priorities

At every regular meeting, the Supervisory Board was informed about developments with respect to the balance sheet and income statement of Austrian Post. The Supervisory Board dealt with the quarterly results of Austrian Post subsidiaries as well as investment projects. A recurring

theme at the Supervisory Board meetings was the reporting on the implementation of ongoing strategic projects.

An extraordinary meeting of the Supervisory Board held on March 1, 2012 resolved upon the sale of Austrian Post's subsidiaries in Belgium and the Netherlands.

The Supervisory Board meeting on March 14, 2012 primarily dealt with the annual financial statements and consolidated financial statements of Austrian Post in 2012 and preparations for the Annual General Meeting. The Supervisory Board also dealt with the results of its self-evaluation carried out in January 2012. This ensures the continuing improvement of the efficiency and effectiveness of the mode of operation of the Supervisory Board.

The constituent meeting which took place on October 11, 2012, directly following the Extraordinary General Meeting, elected Rudolf Kemler to serve as Chairman of the Supervisory Board and Audit Committee.

On November 15, 2012, the Supervisory Board approved the 2013 budget of Austrian Post, and was provided with detailed information about the company's medium-term planning for the period 2014–2016.

In four meetings, the Audit Committee duly carried out the growing responsibilities assigned to it. It monitored accounting processes, the audit and the effectiveness of the internal control system, the risk management system and the internal audit system. The auditors and the Audit Committee could exchange information also without presence of the management board. The quarterly results were discussed in detail. The Supervisory Board was continually provided with information about the results of the Audit Committee meetings. In accordance with Section 270 Para. 1a of the Austrian Commercial Code, Deloitte Audit Wirtschafts-prüfungs GmbH credibly demonstrated its impartiality towards the Audit Committee.

Consolidated and annual financial statements for 2012

Deloitte Audit Wirtschaftsprüfungs GmbH was elected by the Annual General Meeting held on April 17, 2012 to serve as the auditors for the annual financial statements and consolidated annual financial statements of Austrian Post for the 2012 financial year.

The annual financial statements and consolidated annual financial statements of Austrian Post as at December 31, 2012 were audited by Deloitte Audit Wirtschafts-

prüfungs GmbH and were granted an unqualified auditor's opinion. The Management Report and Group Management Report are consistent with the company and consolidated annual financial statements. All documentation relating to the annual financial statements, the profit appropriation proposal as submitted by the Management Board, the Corporate Governance Report and the auditor's report were thoroughly discussed in the Audit Committee together with the auditors and subsequently presented to the Supervisory Board.

The Supervisory Board examined all the documents in accordance with Section 96 of the Austrian Stock Corporation Act, and did not discover any inconsistencies or objections. As a result, it formally approved the results of the audit. The Supervisory Board formally approved the annual financial statements for the 2012 financial year, which are hereby adopted in accordance with Section 96 Para. 4 of the Austrian Stock Corporation Act, and declares its

March 13, 2013

Rudolf Kemler m.p.
Chairman of the Supervisory Board

acceptance of the IFRS consolidated financial statements, the Management Report, the Group Management Report and the Corporate Governance Report pursuant to Section 245a of the Austrian Commercial Code.

The Supervisory Board concurs with the Management Board's proposal to distribute a basic dividend of EUR 121,594,748.40 from the net profit amounting to EUR 133,127,910.02 and to carry forward the balance of EUR 11,533,161.62 to the new account.

Finally, the Supervisory Board would like to express its gratitude and appreciation to all the members of the Management Board as well as all employees for their valuable achievements in the past financial year. In particular, special thanks are owed to the customers and shareholders of Austrian Post for their confidence in the company.